

Registered number  
SC175395

Gas Alert Systems Ltd.

Abbreviated Accounts

31 May 2013

**Gas Alert Systems Ltd.****Registered number:** SC175395**Abbreviated Balance Sheet****as at 31 May 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	68,626	49,223
<b>Current assets</b>			
Stocks		12,000	-
Debtors		84,374	78,126
Cash at bank and in hand		259,132	224,008
		<u>355,506</u>	<u>302,134</u>
<b>Creditors: amounts falling due within one year</b>		<u>(81,672)</u>	<u>(147,330)</u>
<b>Net current assets</b>		273,834	154,804
<b>Net assets</b>		<u>342,460</u>	<u>204,027</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		341,460	203,027
<b>Shareholders' funds</b>		<u>342,460</u>	<u>204,027</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kenneth M McCombie

Director

Approved by the board on 21 February 2014

**Gas Alert Systems Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2012	104,546
Additions	46,921
Disposals	(14,670)
At 31 May 2013	<u>136,797</u>

**Depreciation**

At 1 June 2012	55,323
Charge for the year	22,876
On disposals	(10,028)
At 31 May 2013	<u>68,171</u>

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**Net book value**

At 31 May 2013

68,626

At 31 May 2012

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49,223

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<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<hr/> 1,000	<hr/> 1,000

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