

REGISTERED NUMBER: SC175318 (Scotland)

Financial Statements for the Period 1 April 2017 to 30 June 2018

for

NORTONS LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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for the Period 1 April 2017 to 30 June 2018**

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NORTONS LTD

**Company Information
for the Period 1 April 2017 to 30 June 2018**

DIRECTOR: BA Quirey

REGISTERED OFFICE: 12 Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER: SC175318 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

NORTONS LTD (REGISTERED NUMBER: SC175318)

**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		129,470
CURRENT ASSETS					
Cash at bank		21		1,176	
CREDITORS					
Amounts falling due within one year	5	<u>10,428</u>		<u>7,321</u>	
NET CURRENT LIABILITIES			(10,407)		(6,145)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,407)		123,325
CREDITORS					
Amounts falling due after more than one year	6		-		113,000
NET (LIABILITIES)/ASSETS			(10,407)		10,325
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(10,409)</u>		<u>10,323</u>
SHAREHOLDERS' FUNDS			(10,407)		10,325

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

NORTONS LTD (REGISTERED NUMBER: SC175318)

**Balance Sheet - continued
30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 22 August 2018 and were signed by:

BA Quirey - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 April 2017 to 30 June 2018**

1. STATUTORY INFORMATION

Nortons Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 2) .

NORTONS LTD (REGISTERED NUMBER: SC175318)

**Notes to the Financial Statements - continued
for the Period 1 April 2017 to 30 June 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2017	127,940	3,259	131,199
Disposals	(127,940)	(3,259)	(131,199)
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 April 2017	-	1,729	1,729
Eliminated on disposal	-	(1,729)	(1,729)
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>127,940</u>	<u>1,530</u>	<u>129,470</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	415	130
Other creditors	<u>10,013</u>	<u>7,191</u>
	<u>10,428</u>	<u>7,321</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>-</u>	<u>113,000</u>

7. RELATED PARTY DISCLOSURES

The company was under the control of BA Quirey throughout the current period and previous year.

During the period the director further advanced net amounts totalling £3,237. As at 30 June 2018, included within other creditors, is a balance outstanding due to the director of £9,533 (2017 - £6,296). No interest was paid on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.