

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

OUT OF THE BOX LIMITED

OUT OF THE BOX LIMITED (REGISTERED NUMBER: SC175124)

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for the year ended 31 July 2015

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OUT OF THE BOX LIMITED

COMPANY INFORMATION
for the year ended 31 July 2015

| | |
|---------------------------|--------------------------------------------------------------------------------------------------|
| DIRECTOR: | M G Apter |
| SECRETARY: | Dr N J Morris |
| REGISTERED OFFICE: | 53 Lothian Road Edinburgh EH1 2DJ |
| REGISTERED NUMBER: | SC175124 (Scotland) |
| ACCOUNTANTS: | Mitchell Edwards Chartered Certified Accountants 24A Ainslie Place Edinburgh EH3 6AJ |
| BANKERS: | The Bank of Scotland 20/22 Shandwick Place Edinburgh EH2 4RN |
| SOLICITORS: | MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH |

ABBREVIATED BALANCE SHEET
31 July 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,000 | | 11,828 |
| CURRENT ASSETS | | | | | |
| Stocks | | 129,879 | | 118,122 | |
| Debtors | | 56,190 | | 40,386 | |
| Cash at bank and in hand | | 36,060 | | 46,771 | |
| | | <u>222,129</u> | | <u>205,279</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>119,523</u> | | <u>117,635</u> | |
| NET CURRENT ASSETS | | | <u>102,606</u> | | <u>87,644</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>106,606</u> | | <u>99,472</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>106,604</u> | | <u>99,470</u> |
| SHAREHOLDERS' FUNDS | | | <u>106,606</u> | | <u>99,472</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2016 and were signed by:

M G Apter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| At 1 August 2014 | 106,943 |
| Additions | 425 |
| At 31 July 2015 | <u>107,368</u> |
| DEPRECIATION | |
| At 1 August 2014 | 95,115 |
| Charge for year | 8,253 |
| At 31 July 2015 | <u>103,368</u> |
| NET BOOK VALUE | |
| At 31 July 2015 | <u><u>4,000</u></u> |
| At 31 July 2014 | <u><u>11,828</u></u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------------|-----------------|
| 2 | Ordinary | £1 | <u><u>2</u></u> | <u><u>2</u></u> |

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