

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

OUT OF THE BOX LIMITED

OUT OF THE BOX LIMITED (REGISTERED NUMBER: SC175124)

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for the year ended 31 July 2013

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OUT OF THE BOX LIMITED

COMPANY INFORMATION

for the year ended 31 July 2013

DIRECTOR:	M G Apter
SECRETARY:	Dr N J Morris
REGISTERED OFFICE:	53 Lothian Road Edinburgh EH1 2DJ
REGISTERED NUMBER:	SC175124 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	The Bank of Scotland 20/22 Shandwick Place Edinburgh EH2 4RN
SOLICITORS:	MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH

OUT OF THE BOX LIMITED (REGISTERED NUMBER: SC175124)**ABBREVIATED BALANCE SHEET****31 July 2013**

		2013		2012
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2		20,397	28,771
CURRENT ASSETS				
Stocks		134,631		133,638
Debtors		29,759		28,728
Cash at bank and in hand		70,566		64,427
		234,956		226,793
CREDITORS				
Amounts falling due within one year		114,497		113,160
NET CURRENT ASSETS			120,459	113,633
TOTAL ASSETS LESS CURRENT LIABILITIES			140,856	142,404
CREDITORS				
Amounts falling due after more than one year			3,631	10,743
NET ASSETS			137,225	131,661
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			137,223	131,659
SHAREHOLDERS' FUNDS			137,225	131,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 March 2014 and were signed by:

M G Apter - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	105,447
Additions	850
At 31 July 2013	<u>106,297</u>
DEPRECIATION	
At 1 August 2012	76,676
Charge for year	9,224
At 31 July 2013	<u>85,900</u>
NET BOOK VALUE	
At 31 July 2013	<u>20,397</u>
At 31 July 2012	<u>28,771</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2013

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The balance of the loan to the company from Mr M Apter at the balance sheet date amounted to £730(2012: £16,825). The maximum balance outstanding during the period was £16,825 (2012: £25,825).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.