

DALZIEL'S GARAGES (LEITH) LIMITED

Registered No. SC 174685

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

MONDAY



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09/08/2010

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COMPANIES HOUSE

## DALZIEL'S GARAGES (LEITH) LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	20,713	25,746
<b>CURRENT ASSETS</b>			
Stocks		3,420	665
Debtors		13,400	12,362
Cash at bank and on hand		19,496	21,992
		<u>36,316</u>	<u>35,019</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>29,067</u>	<u>12,579</u>
<b>NET CURRENT ASSETS</b>		<u>7,249</u>	<u>22,440</u>
<b>NET ASSETS</b>		<u>£ 27,962</u>	<u>£ 48,186</u>
Representing:-			
<b>CAPITAL AND RESERVES</b>			
Share capital	3	400	100
Profit and Loss Account		<u>27,562</u>	<u>48,086</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 27,962</u>	<u>£ 48,186</u>

For the financial year ended 30 June 2010, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on 5<sup>th</sup> August 2010.

J.J. GOODLAD



Director

## DALZIEL'S GARAGES (LEITH) LIMITED

## NOTES ON THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

## 1. ACCOUNTING POLICIES

## (a) Basis of accounts

The accounts are prepared under the historical cost convention and in accordance with relevant U.K. accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008).

## (b) Depreciation of fixed assets

The provision for depreciation is calculated on the net cost of all tangible fixed assets in order to write off such cost over the estimated useful lives by equal annual instalments at the following rates:-

Fittings and equipment	15% and 33.3%
Motor vehicles	20%

## (c) Stock

Stock is valued at the lower of cost and net realisable value.

## 2. FIXED ASSETS - Tangible assets (Equipment, vehicles etc)

	<u>2010</u> £	<u>2009</u> £
Cost:		
At 30 June 2009	109,456	132,324
Additions	13,773	9,239
(Disposals)	( 14,699)	( 32,107)
At 30 June 2010	<u>108,530</u>	<u>109,456</u>
Aggregate depreciation:		
At 30 June 2009	83,710	99,807
Charge for year	18,804	16,010
(On disposals)	14,697	( 32,107)
At 30 June 2010	<u>87,817</u>	<u>83,710</u>
Net book value:		
At 30 June 2010	<u>£ 20,713</u>	<u>£ 25,746</u>

## 3. CALLED UP SHARE CAPITAL

The authorised share capital of the company is £10,000, consisting of 10,000 shares of £1 each.

The issued and fully paid share capital at 30 June 2009 was 100 shares of £1 each and an additional 300 shares were issued during the year. Accordingly, the issued and fully paid share capital at 30 June 2010 was £400, being 400 shares of £1 each.