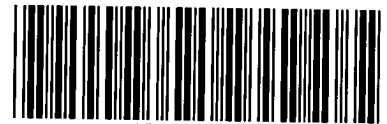


Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

PETER MACARTHUR AND COMPANY LIMITED

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COMPANIES HOUSE

PETER MACARTHUR AND COMPANY LIMITED

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for the Year Ended 31 March 2016

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PETER MACARTHUR AND COMPANY LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

A R M Galbraith
A D M Galbraith
B W Lang

SECRETARY:

B W Lang

REGISTERED OFFICE:

Old Station Yard
Symington
Biggar
Lanarkshire
ML12 6LQ

REGISTERED NUMBER:

SC174641 (Scotland)

ACCOUNTANTS:

MRA Business Services Ltd
Chartered Accountants
2 & 6 Wellgatehead
Lanark
Lanarkshire
ML11 9AA

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
CURRENT ASSETS			
Stocks		41,607	35,996
Debtors		116,406	106,683
Cash at bank		<u>314</u>	<u>283</u>
		158,327	142,962
CREDITORS			
Amounts falling due within one year		<u>10,227</u>	<u>8,536</u>
NET CURRENT ASSETS		<u>148,100</u>	<u>134,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,100</u>	<u>134,426</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>148,099</u>	<u>134,425</u>
SHAREHOLDERS' FUNDS		<u>148,100</u>	<u>134,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:



B W Lang - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Turnover

In the year to 31 March 2016, 64% (2015 - 40%) of the company's turnover was to markets outside the United Kingdom.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

3. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Calzeat and Company Limited, which is registered in Scotland. The ultimate controlling party is A R M Galbraith, a director of the company and a director and shareholder of Calzeat and Company Limited.

4. **RELATED PARTY DISCLOSURES**

During the year, the company purchased materials from John Bell Fabrics Limited, a fellow subsidiary, amounting to £41,813 (2015 - £29,958). The balance owing to this fellow subsidiary at the year end amounted to £3,881 (2015 - £302).

The company incurred a management charge from Calzeat and Company Limited amounting to £21,000 (2015 - £18,000). The balance owing by this company at the year end amounted to £96,757 (2015 - £97,799).