

ORCADIA MOVEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 APRIL 2002



THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Registered Auditors
100 High Street
Linlithgow
West Lothian
EH49 7AQ

**ORCADIA MOVEMENT LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2002

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**ORCADIA MOVEMENT LTD
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

100 High Street
Linlithgow
West Lothian
EH49 7AQ

3/5/03

The A9 Partnership Limited

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Registered Auditors

ORCADIA MOVEMENT LTD COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 APRIL 2002

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			22,194		25,310
CURRENT ASSETS					
Stocks		450		450	
Debtors		1,311		2,590	
Cash at bank and in hand		13,536		-	
		<u>15,297</u>		<u>3,040</u>	
CREDITORS: Amounts falling due within one year		<u>48,902</u>		<u>51,876</u>	
NET CURRENT LIABILITIES			(33,605)		(48,836)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,411)</u>		<u>(23,526)</u>
CREDITORS: Amounts falling due after more than one year			<u>4,373</u>		<u>4,373</u>
			<u>(15,784)</u>		<u>(27,899)</u>
RESERVES	3				
Profit and Loss Account			(15,784)		(27,899)
DEFICIENCY			<u>(15,784)</u>		<u>(27,899)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 29/4/03 and are signed on their behalf by:


.....
BARBARA A STOTT

The notes on page 3 form part of these financial statements.

ORCADIA MOVEMENT LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

There is a deficiency in Members' Funds. Since the balance sheet date, the company has been supported by the directors and by grants and sponsorship. Longer term funding has been guaranteed and the directors are of the opinion that the company is a going concern.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2001	46,291
Additions	3,016
At 30 April 2002	<u>49,307</u>
DEPRECIATION	
At 1 May 2001	20,981
Charge for year	6,132
At 30 April 2002	<u>27,113</u>
NET BOOK VALUE	
At 30 April 2002	<u>22,194</u>
At 30 April 2001	<u>25,310</u>

3. COMPANY LIMITED BY GUARANTEE

There are no shares in issue as the company is limited by guarantee. The company is a registered charity.