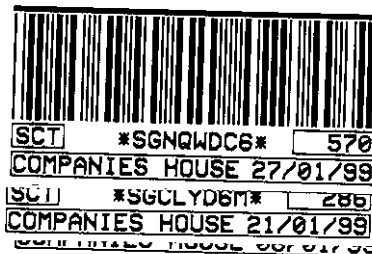



174188'

ORCADIA MOVEMENT LIMITED  
3 WINDSOR PLACE  
EDINBURGH

REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 1998



R J R RICHARDSON  
CHARTERED ACCOUNTANT AND REGISTERED AUDITOR


ORCADIA MOVEMENT LIMITED  
MANAGEMENT COMMITTEE'S REPORT FOR  
THE YEAR ENDED 30 APRIL 1998

MANAGEMENT COMMITTEE'S RESPONSIBILITIES

The Constitution of the Association requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus deficit of the Association for that period. In preparing those accounts, the Management Committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with applicable accounting standards and Statements of Recommended Practice, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Association will continue to operate.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
LYNN BARBOUR  
DIRECTOR

ORCADIA MOVEMENT LIMITED

ACCOUNTS YEAR TO 30 APRIL 1998

DIRECTORS' REPORT

See accompanying document.

ORCADIA MOVEMENT LIMITED

The company is a company limited by guarantee and does not have a share capital.

The company is a registered charity.

AUDITOR'S REPORT TO THE MEMBERS OF  
ORCADIA MOVEMENT LIMITED

I have audited the financial statements of Orcadia Movement Limited on pages 3 to 5A which have been prepared under the historical cost convention and following the accounting policies set out.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITORS

As described on page 1 the charity's Management Committee are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

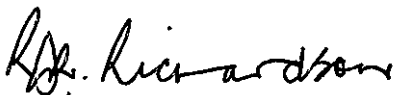
BASIS OF OPINION

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

OPINION

In my opinion the financial statements of Orcadia Movement Limited give a true and fair view of the state of the company's affairs at 30 April 1998 and of its incoming resources and application of resources for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



R J R Richardson  
Registered Auditor  
Chartered Accountant  
EDINBURGH

28 October 1998

## ORCADIA MOVEMENT LIMITED

GENERAL FUND INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 30 APRIL 1998

|   | £      | £      | £       |
|---|--------|--------|---------|
| GENERAL FUND INCOME                                     |        |        |         |
| Donations   |        |        | 31,500  |
| Grants  |        |        | 9,510   |
| Other activities – Parties                              |        | 52,891 |         |
| Trampolines and Café                                    |        | 19,008 |         |
| Class fees  |        | 12,289 |         |
| Miscellaneous   |        | 2,189  |         |
|   |        | <hr/>  | 86,377  |
|   |        |        | <hr/>   |
|   |        |        | 127,387 |
| GENERAL FUND EXPENDITURE                                |        |        |         |
| Staff costs – Salaries, wages, training, etc.           |        | 77,553 |         |
| Property costs – Rent, rates, insurance                 | 25,391 |        |         |
| Repairs and maintenance                                 | 3,114  |        |         |
| Refurbishment   | 10,711 |        |         |
| Cleaning  | 1,965  |        |         |
| Heating and lighting                                    | 2,062  |        |         |
|   | <hr/>  | 43,243 |         |
| Catering supplies                                       |        | 8,843  |         |
| Class and Art etc., materials                           |        | 1,105  |         |
| Admin charges – Postages, stationery, advertising       | 1,796  |        |         |
| Telephone   | 1,236  |        |         |
| Travelling expenses                                     | 1,369  |        |         |
| Miscellaneous expenses                                  | 894    |        |         |
|   | <hr/>  | 5,295  |         |
| Depreciation  |        | -      |         |
|   |        | <hr/>  | 136,039 |
|   |        |        | <hr/>   |
| General Fund excess of Expenditure over Income for year |        |        | 8,652   |
|   |        |        | <hr/>   |

NOTES

- a) None of the company's activities were acquired or discontinued during the year.
- b) There were no other gains or losses during the year other than as shown above.

## ORCADIA MOVEMENT LIMITED

BALANCE SHEET  
AS AT 30 APRIL 1998

| FIXED ASSETS   | NOTES | £      | £        | £        |
|--|-------|--------|----------|----------|
| Furniture, fittings and equipment:<br>at current valuation | 4     |        |          | 25,988   |
| <br>CURRENT ASSETS   |       |        |          |          |
| Cash at bank and on hand                                   |       |        | 1,981    |          |
| Stocks on hand   | 2     |        | 363      |          |
| Sundry debtors   | 5     |        | 8,409    |          |
|  |       |        | <hr/>    |          |
|  |       |        | 10,753   |          |
| <br>CURRENT LIABILITIES (ALL DUE WITHIN ONE YEAR)          |       |        |          |          |
| Creditors and accruals                                     | 6     | 18,548 |          |          |
| Bank overdraft   | 7     | 5,669  |          |          |
| Loans  |       | 2,226  |          |          |
|  |       | <hr/>  | (26,443) | (15,690) |
|  |       |        | <hr/>    |          |
|  |       |        |          | 10,298   |
|  |       |        |          | <hr/>    |
| <br>represented by –                                       |       |        |          |          |
| <br>Deferred loans (interest free)                         |       |        |          | 18,950   |
| <br>General Fund – balance at debit                        | 8     |        |          | (8,652)  |
|  |       |        |          | <hr/>    |
|  |       |        |          | 10,298   |
|  |       |        |          | <hr/>    |

These accounts were approved by the Directors on 28 October 1998.

*Lesley Waterstein*  
.....  
DIRECTOR

*Lynn Barbone*  
.....  
DIRECTOR

## ORCADIA MOVEMENT LIMITED

NOTES TO THE ACCOUNTS  
YEAR ENDED 30 APRIL 19981. ACCOUNTING POLICIES  
BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis of accounting.

The company (charity) has no designated funds at present.

## VOLUNTARY INCOME

Is credited on a received basis otherwise the accounts have been prepared on an accruals basis and include other income and the expenditure as earned or incurred, rather than as the money is received or paid.

## 2. STOCK

Is valued at cost.

## 3. DEPRECIATION

Will be written off furniture, fitting and equipment in future at a rate calculated to write off cost less estimated residual value, over its expected useful life –

20% on reducing value

## 4. FURNITURE, FITTINGS AND EQUIPMENT

Have been valued on this occasion only at 30 April 1998 valuation by the Management Committee of £25,988. In future depreciation will be charged as stated above.

## 5. SUNDRY DEBTORS

All due within one year.

## 6. CREDITORS AND ACCRUALS

Includes Inland Revenue in respect of PAYE/NIC remittances due (and since discharged) amounting to £8,340.

## 7. BANK OVERDRAFT

Is secured over the unexpired term of the property lease.

## 8. GENERAL FUND

Excess of general fund expenditure over income for year

£8,652

Balance at debit at 30 April 1998

£8,652