

Registration number: SC174086

Multi-valve Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Jamieson Campbell Kerr Limited
Chartered Accountants
14 - 15 Main Street
Longniddry
EH32 0NF

MONDAY



SCT *S4GWKH6J* 28/09/2015 #160
COMPANIES HOUSE

Multi-valve Technology Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Multi-valve Technology Limited
(Registration number: SC174086)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	3,187	3,725
Investments	2	30,619	30,619
		<u>33,806</u>	<u>34,344</u>
Current assets			
Debtors		626,224	460,337
Cash at bank and in hand		462,312	566,275
		<u>1,088,536</u>	<u>1,026,612</u>
Creditors: Amounts falling due within one year		<u>(560,748)</u>	<u>(419,923)</u>
Net current assets		<u>527,788</u>	<u>606,689</u>
Net assets		<u>561,594</u>	<u>641,033</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		551,594	631,033
Shareholder's funds		<u>561,594</u>	<u>641,033</u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28/09/15

.....
R A Weymes
Director

Multi-valve Technology Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	5% straight line
Fixtures and fittings	20% straight line
Office equipment	33 1/3% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Multi-valve Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2014	64,880	30,619	95,499
Additions	421	-	421
At 31 December 2014	<u>65,301</u>	<u>30,619</u>	<u>95,920</u>
Depreciation			
At 1 January 2014	61,155	-	61,155
Charge for the year	959	-	959
At 31 December 2014	<u>62,114</u>	<u>-</u>	<u>62,114</u>
Net book value			
At 31 December 2014	<u>3,187</u>	<u>30,619</u>	<u>33,806</u>
At 31 December 2013	<u>3,725</u>	<u>30,619</u>	<u>34,344</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £100.00 each	<u>100</u>	<u>10,000</u>	<u>100</u>	<u>10,000</u>

4 Related party transactions

The company rents premises from Mr R A Weymes at a market value rent of £782 per month. Mr R A Weymes received dividends of £51,214 (2013 - £76,133) during the year.

5 Control

The company is controlled by the director who owns 100% of the called up share capital.