

Multi-valve Technology Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2015

Jamieson Campbell Kerr Limited
Chartered Accountants
14 - 15 Main Street
Longniddry
EH32 0NF

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Multi-valve Technology Limited
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Multi-valve Technology Limited
(Registration number: SC174086)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	3,893	3,187
Investments	2	30,619	30,619
		<u>34,512</u>	<u>33,806</u>
Current assets			
Debtors		353,396	626,224
Cash at bank and in hand		326,876	462,312
		<u>680,272</u>	<u>1,088,536</u>
Creditors: Amounts falling due within one year		<u>(309,838)</u>	<u>(560,748)</u>
Net current assets		<u>370,434</u>	<u>527,788</u>
Net assets		<u>404,946</u>	<u>561,594</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		394,946	551,594
Shareholder's funds		<u>404,946</u>	<u>561,594</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on ... 22/9/16

.....
R A Weymes
Director

Multi-valve Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	5% straight line
Fixtures and fittings	20% straight line
Office equipment	33 1/3% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Multi-valve Technology Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2015	65,301	30,619	95,920
Additions	2,131	-	2,131
At 31 December 2015	67,432	30,619	98,051
Depreciation			
At 1 January 2015	62,114	-	62,114
Charge for the year	1,425	-	1,425
At 31 December 2015	63,539	-	63,539
Net book value			
At 31 December 2015	3,893	30,619	34,512
At 31 December 2014	3,187	30,619	33,806

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £100.00 each	100	10,000	100	10,000

4 Related party transactions

The company rents premises from Mr R A Weymes at a market value rent of £782 per month. Mr R A Weymes received dividends of £33,602 (2014 - £51,214) during the year.

5 Control

The company is controlled by the director who owns 100% of the called up share capital.