

Registration number: SC174086

# Multi-valve Technology Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Jamieson Campbell Kerr Limited  
Chartered Accountants  
14 - 15 Main Street  
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EH32 0NF



**Multi-valve Technology Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**Multi-valve Technology Limited**  
**(Registration number: SC174086)**  
**Abbreviated Balance Sheet at 31 December 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	3,331	3,926
Investments	2	30,619	30,619
		<u>33,950</u>	<u>34,545</u>
<b>Current assets</b>			
Debtors		1,719,196	961,932
Cash at bank and in hand		442,380	261,215
		<u>2,161,576</u>	<u>1,223,147</u>
Creditors: Amounts falling due within one year		<u>(1,585,233)</u>	<u>(891,967)</u>
Net current assets		<u>576,343</u>	<u>331,180</u>
Net assets		<u>610,293</u>	<u>365,725</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		600,293	355,725
Shareholder's funds		<u>610,293</u>	<u>365,725</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30/9/13 .

R A Weymes  
Director

## **Multi-valve Technology Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	5% straight line
Fixtures and fittings	20% straight line
Office equipment	33 1/3% reducing balance

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Multi-valve Technology Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2012	63,064	30,619	93,683
Additions	133	-	133
At 31 December 2012	63,197	30,619	93,816
<b>Depreciation</b>			
At 1 January 2012	59,138	-	59,138
Charge for the year	728	-	728
At 31 December 2012	59,866	-	59,866
<b>Net book value</b>			
At 31 December 2012	3,331	30,619	33,950
At 31 December 2011	3,926	30,619	34,545

### 3 Share capital

#### Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £100.00 each	100	10,000	100	10,000

### 4 Related party transactions

The company rents premises from Mr R A Weymes at a market value rent of £782 per month.

### 5 Control

The company is controlled by the director who owns 100% of the called up share capital.