

ORRMAC (No: 810) LIMITED

Registered number SC173847

Directors' report and financial statements

31 March 2015

TUESDAY



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COMPANIES HOUSE

ORRMAC (NO: 810) LIMITED

REGISTERED NUMBER SC173847

COMPANY INFORMATION

Director	R M Petrie
Secretary	M A McAdam
Company Number	SC173847
Registered Office	One London Wall London EC2Y 5AB

ORRMAC (NO: 810) LIMITED

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**DIRECTOR'S REPORT
YEAR ENDED 31 March 2015**

The Director submits his report and the unaudited financial statements for the year ended 31 March 2015.

Principal Activity

The principal activity of the company during the year was as the owner of an island.
During the year the company neither incurred costs nor received income.

Directors

The Director who served during the year was:

R M Petrie

Basis of preparation

The report of the director has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the board



Mary Anne McAdam
Company Secretary

Date: 9 July 2015

ORRMAC (NO: 810) LIMITED

REGISTERED NUMBER SC173847

BALANCE SHEET

At 31 March 2015

	<i>Notes</i>	2015 £	2014 £
Debtors		2	2
Creditors: Amounts falling due within one year	3	(88,451)	(88,451)
Total assets less current liabilities		<u>(88,449)</u>	<u>(88,449)</u>
Capital and reserves			
Called up share capital	4	2	2
Reserves		<u>(88,451)</u>	<u>(88,451)</u>
Shareholders' funds		<u>(88,449)</u>	<u>(88,449)</u>

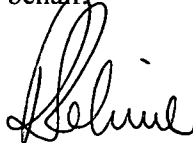
For the year ending 31 March 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities complying with the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf



R M Petrie
Director

Date: 9 July 2015

The notes on page 6 form part of these financial statements.

ORRMAC (NO: 810) LIMITED**REGISTERED NUMBER SC173847****NOTES***(forming part of the financial statements)***1 Accounting Policies****(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Deferred taxation

Deferred tax is recognised in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognized where the basis of their recoverability is uncertain. Deferred tax is measured on a non-discounted basis.

2 Taxation

The company has losses available to set off against future profits amounting to £88,320 (2014 - £88,320). No deferred tax asset has been provided as the time scale for the utilization of the losses is uncertain.

3 Creditors

Amounts falling due within one year	2015 £	2014 £
Other creditors	88,451	88,451
	<u> </u>	<u> </u>

4 Share Capital

	Allotted, called up and fully paid	
	No.	£
At 31 March 2014 and 31 March 2015		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5 Transactions with related parties

Creditors includes a loan due to the shareholder which amounts to £88,451 (2014: £88,451)

6 Controlling party

The company is controlled by Sir Tom Farmer CVO CBE KCSG DL