

**ORRMAC (NO:810) LIMITED**

**COMPANY NUMBER SC173847**

**ANNUAL REPORT**

**YEAR ENDED 31<sup>st</sup> MARCH 2011**

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COMPANIES HOUSE

# **ORRMAC (NO: 810) LIMITED**

## **COMPANY INFORMATION**

<b>Director</b>	B Watt
<b>Secretary</b>	M A McAdam
<b>Company Number</b>	SC 173847
<b>Registered Office</b>	1 Rutland Court Edinburgh EH3 8EY

**ORRMAC (NO: 810) LIMITED**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2011**

The director submits his report and the financial statements for the year ended 31<sup>st</sup> March 2011.

**Principal activity**

The principal activity of the company during the year was as the owner of an island.  
During the year the company neither incurred costs nor received income.

**Directors**

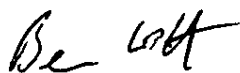
The director who served during the year was:

B Watt

**Basis of preparation**

The report of the director has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



**Ben Watt**  
Director

6 December 2011

**ORRMAC (NO: 810) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**31<sup>ST</sup> MARCH 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
Administrative expenses		-	(130)
		<hr/>	<hr/>
<b>OPERATING PROFIT (LOSS)</b>	2	-	(130)
Interest payable and similar charges		-	-
		<hr/>	<hr/>
<b>(LOSS) FOR THE FINANCIAL YEAR BEFORE AND AFTER TAXATION</b>		<hr/> <hr/>	<hr/> <hr/>

**ORRMAC (NO: 810) LIMITED**  
**BALANCE SHEET**  
**31<sup>st</sup> MARCH 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		-	-
Debtors		<u>2</u>	<u>2</u>
		2	2
<b>CREDITORS: amounts falling due within one year</b>	3	(88,345)	(88,345)
<b>NET CURRENT LIABILITIES</b>		(88,343)	(88,343)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(88,343)</u>	<u>(88,343)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>(88,345)</u>	<u>(88,345)</u>
		(88,343)	(88,343)

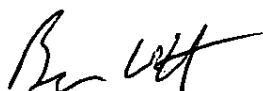
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 6 December 2011.

Signed on behalf of the Board:



Ben Watt  
Director

# ORRMAC (NO: 810) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>ST</sup> MARCH 2011

### 1 ACCOUNTING POLICIES

#### (a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Deferred taxation

Deferred tax is recognized in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognized where the basis of their recoverability is uncertain. Deferred tax is measured on a non discounted basis.

### 2 TAXATION

The company has losses available to set off against future profits amounting to £88,214 (2010 - £88,214). No deferred tax asset has been provided as the time scale for the utilization of the losses is uncertain.

### 3 CREDITORS

Amounts falling due within one year

	2011	2010
	£	£
Other Creditors	<u>88,345</u>	<u>88,345</u>

### 4 SHARE CAPITAL

	Allotted, called up and fully paid	
	Number	£
<i>At 31 March 2010 and 31 March 2011</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 5 TRANSACTIONS WITH RELATED PARTIES

The shareholder has made a loan to the company amounting to £88,345

### 6 CONTROLLING PARTY

The company is controlled by Sir Tom Farmer CVO CBE KCSG DL