

**ORRMAC (NO:810) LIMITED**

**COMPANY NUMBER SC173847**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2008**

MONDAY



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COMPANIES HOUSE



**ORRMAC (NO: 810) LIMITED**  
**BALANCE SHEET**  
**31<sup>st</sup> MARCH 2008**

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		0	0
Debtors		<u>2</u>	<u>2</u>
		2	2
<b>CREDITORS: amounts falling due within one year</b>			
	4	<u>(87,789)</u>	<u>(95,255)</u>
<b>NET CURRENT LIABILITIES</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u><u>(87,787)</u></u>	<u><u>(95,253)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>(87,789)</u>	<u>(95,255)</u>
		<u><u>(87,787)</u></u>	<u><u>(95,253)</u></u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 18 December 2008.



Director

# **ORRMAC (NO: 810) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31<sup>ST</sup> MARCH 2008**

### **1 ACCOUNTING POLICIES**

#### **(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **(b) Deferred taxation**

Deferred tax is recognized in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognized where the basis of their recoverability is uncertain. Deferred tax is measured on a non discounted basis.

### **2 TURNOVER**

All turnover arose within the United Kingdom.

### **3 TAXATION**

The company has losses available to set off against future profits amounting to £87,658) (2007 - £95,124). No deferred tax asset has been provided as the time scale for the utilization of the losses is uncertain.

### **4 CREDITORS:**

**Amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other Creditors	<u>87,789</u>	<u>95,255</u>
	<u>87,789</u>	<u>95,255</u>
	<u>=====</u>	<u>=====</u>

### **5 SHARE CAPITAL**

	<b>Authorised</b>	<b>Allotted, called up and Fully paid</b>	
	<b>£</b>	<b>No</b>	<b>£</b>
At 1 March 2007 and 31 <sup>st</sup> March 2008			
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>	<u>2</u>

### **6 TRANSACTIONS WITH RELATED PARTIES**

The Shareholder has made a loan to the company amounting to £87,486

### **7 CONTROLLING PARTIES**

The company is controlled by Sir Tom Farmer CBE KCSG