

ORRMAC (NO:810) LIMITED

COMPANY NUMBER SC173847

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2007

FRIDAY



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SCT

13/04/2007

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COMPANIES HOUSE

ORRMAC (NO: 810) LIMITED
BALANCE SHEET
31st MARCH 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Cash at bank and in hand		0	2
Debtors		<u>2</u>	<u>0</u>
		2	2
CREDITORS. amounts falling due within one year			
	5	<u>(95,253)</u>	<u>(95,253)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(95,253)</u>	<u>(95,253)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>(95,255)</u>	<u>(95,255)</u>
		<u>(95,253)</u>	<u>(95,253)</u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Act relating to small companies

The financial statements were approved by the board on

Signed on behalf of the board of directors 13/4/2007 .



A Pringle Director

ORRMAC (NO: 810) LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2003)

(b) Deferred taxation

Deferred tax is recognized in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognized where the basis of their recoverability is uncertain. Deferred tax is measured on a non discounted basis.

2 TURNOVER

All turnover arose within the United Kingdom

3 OPERATING PROFIT/(LOSS)

4 TAXATION

The company has losses available to set off against future profits amounting to £95,255 (2006 £88,861). No deferred tax asset has been provided as the time scale for the utilization of the losses is uncertain.

5 CREDITORS:

Amounts falling due within one year

	2007	2006
	£	£
Bank loans and overdrafts	0	94,951
Other Creditors	<u>95,253</u>	<u>302</u>
	95,253	95,253
	=====	=====

6 SHARE CAPITAL

	Authorised	Allotted, called up and Fully paid	
	£	No	£
At 1 March 2006 and 31 st March 2007			
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>	<u>2</u>

7 TRANSACTIONS WITH RELATED PARTIES

The Shareholder has made a loan to the company amounting to £95,253

8 CONTROLLING PARTIES

The company is controlled by Sir Tom Farmer CBE KCSG