

ORRMAC (NO:810) LIMITED

COMPANY NUMBER SC173847

ANNUAL REPORT

YEAR ENDED 31st MARCH 2005



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COMPANIES HOUSE 18/12/05

ORRMAC (NO: 810) LIMITED

COMPANY INFORMATION

Director	A Pringle
Secretary	M A McAdam
Company Number	SC 173847
Registered Office	1 Rutland Court Edinburgh EH3 8EY
Accountants	PKF Cedar House 105 Carrow Road Norwich NR1 1HP

ORRMAC (NO: 810) LIMITED

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ORRMAC (NO: 810) LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31ST MARCH 2005

The director submits her report and the financial statements for the year ended 31st March 2005.

Principal activity

The principal activity of the company during the year was as the occupier of an island.

Director

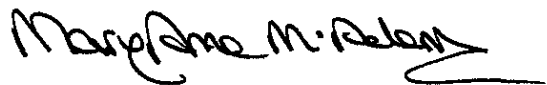
The director who served during the year was:

A Pringle

Basis of preparation

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

By order of the board



M A McAdam
Secretary

ORRMAC (NO: 810) LIMITED
PROFIT AND LOSS ACCOUNT
31ST MARCH 2005

	Notes	2005 £	2004 £
TURNOVER	2	-	-
Administrative expenses		(693)	(647)
		<hr/>	<hr/>
OPERATING PROFIT (LOSS)	3	(693)	(647)
Interest payable and similar charges		(4739)	(3718)
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR		(5432)	(4365)
		=====	=====

ORRMAC (NO: 810) LIMITED
BALANCE SHEET
31st MARCH 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Cash at bank and in hand		<u>2</u> 2	<u>2</u> 2
CREDITORS: amounts falling due within one year	5	(88,861)	(83,427)
NET CURRENT LIABILITIES		<u>(88,859)</u>	<u>(83,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(88,859)</u>	<u>(83,427)</u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>2</u>	<u>2</u>
Profit and loss account		<u>(88,861)</u> <u>(88,859)</u>	<u>(83,429)</u> <u>(83,427)</u>

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Act relating to small companies.

The financial statements were approved by the board on

Signed on behalf of the board of directors


A Pringle Director

ORRMAC (NO: 810) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2005

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Deferred taxation

Deferred tax is recognized in respect of all timing differences that give rise to an obligation to pay tax in the future. Deferred tax assets are not recognized where the basis of their recoverability is uncertain. Deferred tax is measured on a non discounted basis.

2 TURNOVER

All turnover arose within the United Kingdom.

3 OPERATING PROFIT/(LOSS)

4 TAXATION

The company has losses available to set off against future profits amounting to £88,861 (2004 £83,229). No deferred tax asset has been provided as the time scale for the utilization of the losses is uncertain.

ORRMAC (NO: 810) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2005

5 CREDITORS:

Amounts falling due within one year

	2005	2004
	£	£
Bank loans and overdrafts	88,559	82,908
Other Creditors	<u>302</u>	<u>521</u>
	<u>88,861</u>	<u>83,427</u>

6 SHARE CAPITAL

	Authorised	Allotted, called up and Fully paid	
	£	No	£
At 1 March 2004 and 31 st March 2005			
Ordinary shares of £1 each	<u>1,000</u>	<u>2</u>	<u>2</u>

7 TRANSACTIONS WITH RELATED PARTIES

The shareholder has personally guaranteed borrowings of the company amounting to £100,000 (2004 - £82,908).

9. CONTROLLING PARTIES

The company is controlled by Sir Tom Farmer CBE KCSG

ORRMAC (NO: 810) LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2005

	2005		2004
	£	£	£
Turnover		Nil	Nil
Overheads		<u>693</u>	<u>647</u>
Net (loss) for the year		<u>(693)</u>	<u>(647)</u>

This page does not form part of the financial statements.

ORRMAC (NO: 810) LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2005

	2005		2004	
	£	£	£	£
Establishment				
Insurance	662		630	
		<u>662</u>		<u>630</u>
Administration costs				
Accountancy fees				
Professional fees	30		15	
Sundry expenses	<u> </u>		<u> </u>	
		30		15
Financial				
Bank charges	1		2	
Interest Payable	<u> </u>		<u> </u>	
		1		2
		<u>693</u>		<u>647</u>
		<u>=====</u>		<u>=====</u>

This page does not form part of the financial statements