

GLASGOW TRAINING GROUP LIMITED

Report and Financial Statements

31 March 2018

THURSDAY



SCT *S7DFFEPV* #57
30/08/2018
COMPANIES HOUSE

Glasgow Training Group Limited

Registered Number: SC173822

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31 March 2018.

REVIEW OF THE BUSINESS

The company has not traded during the year. Any expenses of the company have been met by Arnold Clark Automobiles Limited, the ultimate parent undertaking.

DIRECTORS

The directors who held office during the year were as follows:

W G P Gall
E Hawthorne
K J McLean
S Willis

On behalf of the board



K J McLean
Director
23 August 2018

Glasgow Training Group Limited

Registered Number: SC173822

BALANCE SHEET

at 31 March 2018

	Notes	2018 £	2017 £
CREDITORS: amounts due to parent undertaking		(217,579)	(217,579)
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(217,679)	(217,679)
		<u> </u>	<u> </u>
TOTAL SHAREHOLDERS' FUNDS		(217,579)	(217,579)
		<u> </u>	<u> </u>

For the year ended 31 March 2018 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 23 August 2018



K J McLean
Director

Glasgow Training Group Limited

Registered Number: SC173822

NOTES TO THE FINANCIAL STATEMENTS

at 31 March 2018

1. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Fundamental accounting concept

The company is dependent on continuing finance being made available by its ultimate parent company to enable it to continue to meet its liabilities as they fall due.

The ultimate parent company has agreed to provide sufficient funds to the company for this purpose and the directors believe that it is therefore appropriate to prepare the financial statements on a going concern basis.

The company has taken the exemption under paragraph 35.10 (m) of Financial Reporting Standard 102, electing to retain its existing accounting policies at the date of transition to FRS 102 until there is any change in balances.

3. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2018 No.</i>	<i>2017 No.</i>	<i>2018 £</i>	<i>2017 £</i>
Ordinary shares of £1 each	100	100	100	100

4. ULTIMATE PARENT UNDERTAKING

The directors report that Arnold Clark Automobiles Limited (registered in Scotland) is the company's ultimate parent undertaking. This is the only parent undertaking for which group financial statements are drawn up and of which the company is a member. The address from which copies of these group financial statements are available to the public is: The Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.

The directors consider that Lady Clark is the company's ultimate controlling party by virtue of her office, her shareholding and the shareholdings of her immediate family.