

NIDDRIE DEVELOPMENT COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 1999

Company Registration Number SC173791

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NIDDRIE DEVELOPMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1999

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NIDDRIE DEVELOPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 1999

	Note	1999	1998
		£	£
FIXED ASSETS	2		
Tangible assets		303,000	303,000
CURRENT ASSETS			
Debtors	6	4	
Cash at bank and in hand		2,365	100
		<u>2,371</u>	<u>104</u>
CREDITORS: Amounts falling due within one year		<u>(313,522)</u>	<u>(305,644)</u>
NET CURRENT LIABILITIES		<u>(311,151)</u>	<u>(305,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,151)</u>	<u>(2,540)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(8,251)</u>	<u>(2,640)</u>
DEFICIENCY		<u>(8,151)</u>	<u>(2,540)</u>

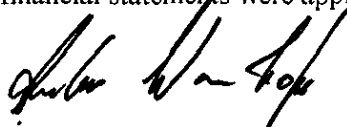
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved and signed by the director on 22 December 1999



MR A D WAUCHOPE

The notes on page 2 form part of these financial statements.

NIDDRIE DEVELOPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 1998 and 31 March 1999	303,000
	<u> </u>
DEPRECIATION	-
	<u> </u>
NET BOOK VALUE	
At 31 March 1999	303,000
	<u> </u>
At 31 March 1998	303,000
	<u> </u>

3. SHARE CAPITAL

Authorised share capital:

	1999 £	1998 £
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital brought forward	100	-
Issue of ordinary shares	-	100
	<u>100</u>	<u>100</u>