

Registered Number: 173554(Scotland)

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

REPORT of the DIRECTORS

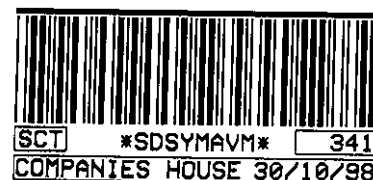
and

FINANCIAL STATEMENTS

For the Period Ended 31 December 1997

Anderson MacArthur & Co.
Old Bank of Scotland Buildings
STORNOWAY
Isle of Lewis

EAM'



THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

REPORT OF THE DIRECTORS

The Directors submit their report with the financial statements of the company for the period 18 March 1997 to 31 December 1997.

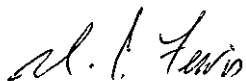
The Directors of the company during the financial period were:-

Derek Mackenzie
Anne Mackenzie

The company does not have a share capital and is limited by guarantee. The liability of the members is limited to £1 each. At 31 December 1997 the company had two members.

The company was dormant throughout the period.

BY ORDER OF THE BOARD



M. I. Ferris
Secretary

28 October 1998

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

BALANCE SHEET

as at 31 December 1997

ASSETS

NIL

LIABILITIES

NIL

Approved by the Board on 28 October 1998.

Certified by the Board that the company was dormant throughout the period from incorporation on 18 March 1997 to 31 December 1997.

Derek Mackenzie

Derek Mackenzie
Director