

REGISTERED COMPANY NUMBER: SC173554 (Scotland)
REGISTERED CHARITY NUMBER: SC026202

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2008
FOR
THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

THURSDAY



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02/04/2009

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COMPANIES HOUSE

CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2008

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THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 December 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC173554 (Scotland)

Registered Charity number
SC026202

Registered office
Old Bank of Scotland Buildings
Stornoway
Isle of Lewis
HS1 2BG

Trustees
M I Ferris
S M Macdonald

Company Secretary
M I Ferris

Independent Examiner
CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charitable company limited by guarantee, incorporated on 18 March 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law.

The directors are appointed at the Annual General Meeting under the terms of the Memorandum and Articles of Association. One third of the directors retire by rotation at each Annual General Meeting.

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2008

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are to advance the education of the public in the history, production and properties of Harris Tweed.

The charity aims to achieve its objectives by:-

- assisting financially by way of grant or loan or in any other appropriate manner any person undertaking a course of study relevant to the above object;
- contributing financially or otherwise to the establishment and maintenance of a Harris Tweed Centre designed to educate the public in the history, production and properties of Harris Tweed.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was dormant throughout the current year and previous year.

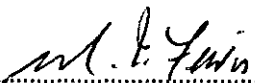
FINANCIAL REVIEW

Reserves policy

The charity was dormant throughout the current and previous year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M I Ferris - Trustee

Date: 23 MARCH 2009

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST**

I report on the accounts for the year ended 31 December 2008 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Calum Macdonald

Relevant Professional qualification/professional body: Chartered Accountant/
Institute of Chartered Accountants of Scotland

Address: CIB Services
Chartered Accountants
63 Kenneth Street
Stornoway
Isle of Lewis
Western Isles
HS1 2DS

Date: 23/3/09

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2008

	Unrestricted funds £	Restricted funds £	31.12.08 Total funds £	31.12.07 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	-	-	-	-
Activities for generating funds	-	-	-	-
Investment income	-	-	-	-
Total incoming resources	-	-	-	-
 RESOURCES EXPENDED				
Charitable activities				
Charitable expenditure	-	-	-	-
Governance costs	-	-	-	-
Total resources expended	-	-	-	-
 NET INCOME/(EXPENDITURE) FOR THE YEAR	-	-	-	-
 RECONCILIATION OF FUNDS				
Total funds brought forward	-	-	-	-
 TOTAL FUNDS CARRIED FORWARD	-	-	-	-

The notes form part of these financial statements

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

BALANCE SHEET
AT 31 DECEMBER 2008

	31.12.08	31.12.07
	£	£
FIXED ASSETS		
Tangible assets	-	-
	-	-
CURRENT ASSETS		
Debtors	-	-
Cash at bank	-	-
	-	-
CREDITORS		
Amounts falling due within one year	-	-
	-	-
NET CURRENT ASSETS	-	-
	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES	-	-
	-	-
NET ASSETS	-	-
	-	-
FUNDS		
Unrestricted funds	-	-
Restricted funds	-	-
	-	-
TOTAL FUNDS	-	-
	-	-

The notes form part of these financial statements

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2008

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

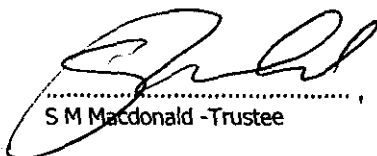
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 23 MARCH 2009 and were signed on its behalf by:


.....
S M Macdonald - Trustee

The notes form part of these financial statements

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charity was dormant throughout the current year and previous year.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2008 nor for the year ended 31 December 2007.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2008 nor for the year ended 31 December 2007.

3. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member in the event of the company being wound up is restricted to £1.

4. PERMANENT ENDOWMENTS

The charity does not have any permanent endowments.