ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000

Registered number: SC 173520

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COMPANIES HOUSE

0561 28/11/00

PATERSON BOYD & Co.

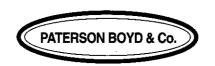
Chartered Accountants and Registered Auditors

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2000

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ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Fife Computers Limited T/A Thistle Computer Systems

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Pateron Boy & RCo

Paterson Boyd & Co. Chartered Accountants 18 North Street Glenrothes Fife KY7 5NA

Date

76/11/2000.

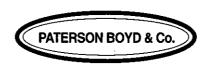


ABBREVIATED BALANCE SHEET

at 31 March 2000

			2000	1999	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		9,086		5,935
Current assets					
Stocks Debtors Cash at bank and in hand		9,228 27,653 15,280		6,251 31,104 7,085	
Creditors: amounts falling due within one year		52,161		44,440	
Net current assets			32,879		30,593
Total assets less current liabilitie	es	·	41,965		36,528
Provision for liabilities and charges			(137)		_
			41,828		36,528
Capital and reserves		•			
Called up share capital Profit and loss account	3	_	2 41, 826		2 36,526
Total shareholders' funds			41,828		36,528

continued



ABBREVIATED BALANCE SHEET

(continued)

at 31 March 2000

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on \mathcal{U}_{ℓ} November 2000 and signed on its behalf by:

Kenneth Dorrian

Director



NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the period ended 31 March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures & fittings

20% reducing balance

Tenant's improvements are written off over the duration of the lease.

2 Fixed assets

	Tangible fixed assets
Cost	£
1 April 1999 Additions Disposals	9,399 6,822 (2,180)
31 March 2000	14,041
Depreciation	
1 April 1999 Charge for the year Disposals	3,464 2,270 (779)
31 March 2000	4,955
Net book amount	
31 March 2000	9,086
1 April 1999	5,935



NOTES ON ABBREVIATED FINANCIAL STATEMENTS

for the period ended 31 March 2000

3 Called up share capital

•	200	00	1999		
	Number of		Number of	_	
	shares	£	shares	£	
Authorised		·			
Ordinary shares of £1	1,000	1,000	1,000	1,000	
					
Allotted called up					
and fully paid					
Ordinary shares of £1	2	2	2	2	

