

CENTRIFUGE MAINTENANCE SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

CENTRIFUGE MAINTENANCE SERVICES LIMITED
UNAUDITED ACCOUNTS
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CENTRIFUGE MAINTENANCE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	A Lindsay E Kelly
Company Number	SC173406 (Scotland)
Registered Office	123 Balshagray Avenue Glasgow G11 7EG
Accountants	Assenti & Noble Ltd 18 Mosshead Road Bearsden Glasgow G61 3HN

CENTRIFUGE MAINTENANCE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,197	852
Investments	<u>5</u>	301,877	297,967
		<u>304,074</u>	<u>298,819</u>
Current assets			
Inventories	<u>6</u>	53,563	39,563
Debtors	<u>7</u>	74,844	40,761
Cash at bank and in hand		246,269	417,347
		<u>374,676</u>	<u>497,671</u>
Creditors: amounts falling due within one year	8	(221,440)	(239,553)
Net current assets		<u>153,236</u>	<u>258,118</u>
Total assets less current liabilities		457,310	556,937
Provisions for liabilities			
Deferred tax		(417)	(162)
Net assets		<u>456,893</u>	<u>556,775</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		456,889	556,771
Shareholders' funds		<u>456,893</u>	<u>556,775</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 May 2020.

A Lindsay
Director

Company Registration No. SC173406

CENTRIFUGE MAINTENANCE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Centrifuge Maintenance Services Limited is a private company, limited by shares, registered in Scotland, registration number SC173406. The registered office is 123 Balshagray Avenue, Glasgow, G11 7EG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover includes revenue earned from the sale of goods and the rendering of maintenance services.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
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Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investments

Fixed asset investments are stated at cost.

CENTRIFUGE MAINTENANCE SERVICES LIMITED
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets

**Plant &
machinery
£**

Cost or valuation

At 1 April 2019	At cost	19,524
Additions		2,276
At 31 March 2020		21,800

Depreciation

At 1 April 2019	18,672
Charge for the year	931
At 31 March 2020	19,603

Net book value

At 31 March 2020	2,197
At 31 March 2019	852

5 Investments

**Other
investments
£**

Valuation at 1 April 2019	297,967
Additions	3,910
Valuation at 31 March 2020	301,877

6 Inventories

**2020
£ 2019
£**

Finished goods	53,563	39,563
	53,563	39,563

7 Debtors

**2020
£ 2019
£**

Trade debtors	73,994	39,911
Accrued income and prepayments	850	850
	74,844	40,761

8 Creditors: amounts falling due within one year

**2020
£ 2019
£**

Trade creditors	656	1,403
Taxes and social security	31,508	78,285
Other creditors	70,583	60,000
Loans from directors	117,693	98,865
Accruals	1,000	1,000
	221,440	239,553

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9 Average number of employees

During the year the average number of employees was 4 (2019: 4).

