

Registrars

REGISTERED NUMBER: SC173406 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

CENTRIFUGE MAINTENANCE SERVICES LIMITED

THURSDAY



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\*S2AWI6CQ\*  
20/06/2013  
COMPANIES HOUSE #742

**CENTRIFUGE MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: SC173406)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**CENTRIFUGE MAINTENANCE SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

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<b>DIRECTORS:</b>	Anne Lindsay Edward Kelly
<b>SECRETARY:</b>	Anne Lindsay
<b>REGISTERED OFFICE:</b>	123 Balshagray Avenue Glasgow G11 7EG
<b>REGISTERED NUMBER:</b>	SC173406 (Scotland)
<b>ACCOUNTANTS:</b>	William Duncan & Co. Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
<b>BANKERS:</b>	The Royal Bank of Scotland plc Glasgow Parkhead Branch 1304 Duke Street Glasgow G31 5PZ

**CENTRIFUGE MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: SC173406)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		389		1,664
Investments	3		277,134		233,582
			<u>277,523</u>		<u>235,246</u>
<b>CURRENT ASSETS</b>					
Stocks		38,056		35,680	
Debtors		57,485		27,855	
Cash at bank and in hand		214,667		267,001	
		<u>310,208</u>		<u>330,536</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		194,307		226,642	
		<u>194,307</u>		<u>226,642</u>	
<b>NET CURRENT ASSETS</b>			115,901		103,894
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			393,424		339,140
<b>PROVISIONS FOR LIABILITIES</b>			-		253
<b>NET ASSETS</b>			<u>393,424</u>		<u>338,887</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			393,420		338,883
<b>SHAREHOLDERS' FUNDS</b>			<u>393,424</u>		<u>338,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**CENTRIFUGE MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: SC173406)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2013 and were signed on its behalf by:

† *A. Lindsay*

Anne Lindsay - Director

† *Edward P. Kelly*

Edward Kelly - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Fixed asset investments**

Fixed asset investments are stated at cost.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	12,514
<b>DEPRECIATION</b>	
At 1 April 2012	10,850
Charge for year	1,275
At 31 March 2013	12,125
<b>NET BOOK VALUE</b>	
At 31 March 2013	389
At 31 March 2012	1,664

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	233,582
Additions	40,000
Dividends received	3,552
	<u>          </u>
At 31 March 2013	277,134
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>277,134</u>
At 31 March 2012	<u>233,582</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31.3.13	31.3.12
Number:	Class:	value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans from directors subsisted during the year ended 31 March 2013:

	£
<b>Anne Lindsay</b>	
Balance outstanding at start of year	7,895
Balance outstanding at end of year	21,172
Maximum balance outstanding during year	<u>21,172</u>
<b>Edward Kelly</b>	
Balance outstanding at start of year	61,888
Balance outstanding at end of year	62,113
Maximum balance outstanding during year	<u>62,113</u>

The above balances, which are due to the directors, are interest free, unsecured and have no fixed repayment terms.

6. CONTROL

The directors beneficially own 50% of the company's issued share capital. The directors control the company on a day to day basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CENTRIFUGE MAINTENANCE SERVICES LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Centrifuge Maintenance Services Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Centrifuge Maintenance Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Centrifuge Maintenance Services Limited and state those matters that we have agreed to state to the Board of Directors of Centrifuge Maintenance Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Centrifuge Maintenance Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Centrifuge Maintenance Services Limited. You consider that Centrifuge Maintenance Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Centrifuge Maintenance Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



William Duncan & Co.  
Chartered Accountants  
4d Auchingramont Road  
Hamilton  
ML3 6JT

6 May 2013