

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
Clairmont Enterprises Limited**

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for the Year Ended 31 March 2015**

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# **Clairmont Enterprises Limited**

## **Company Information**

for the Year Ended 31 March 2015

**DIRECTORS:**

M Inkster  
Mrs J Inkster

**SECRETARY:**

M Inkster

**REGISTERED OFFICE:**

159 Commercial Street  
Lerwick  
Shetland  
ZE1 0EX

**REGISTERED NUMBER:**

SC173386 (Scotland)

**ACCOUNTANTS:**

Kelly Accounting Limited  
Chartered Accountants  
42 Comrie Street  
Crieff  
Perthshire  
PH7 4AX

# Clairmont Enterprises Limited (Registered number: SC173386)

## Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		569,988		588,317
<b>CURRENT ASSETS</b>					
Debtors		1,185		1,085	
Cash at bank		<u>44,166</u>		<u>15,862</u>	
		45,351		16,947	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>260,337</u>		<u>302,888</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(214,986)</u>		<u>(285,941)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			355,002		302,376
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(1,248)
<b>PROVISIONS FOR LIABILITIES</b>			-		(961)
<b>NET ASSETS</b>			<u>355,002</u>		<u>300,167</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>355,000</u>		<u>300,165</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>355,002</u>		<u>300,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Clairmont Enterprises Limited (Registered number: SC173386)**

**Abbreviated Balance Sheet - continued**

**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 December 2015 and were signed on its behalf by:

M Inkster - Director

**Notes to the Abbreviated Accounts**

for the Year Ended 31 March 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income received and is recognised at the commencement of the rental period. All turnover is derived from property management within the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at variable rates on reducing balance
Plant and machinery etc	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

The directors have chosen not to apply the provisions of the Financial Reporting Standard for Smaller Entities (effective 2005) in respect of investment properties. This requires interests in land and buildings held for their investment potential to be included in the balance sheet at open market value.

Land and buildings are held in accordance with the accounting policy for Tangible fixed assets.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	726,027
Additions	1,615
Disposals	(6,369)
At 31 March 2015	<u>721,273</u>
<b>DEPRECIATION</b>	
At 1 April 2014	137,710
Charge for year	13,575
At 31 March 2015	<u>151,285</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>569,988</u>
At 31 March 2014	<u>588,317</u>

**Clairmont Enterprises Limited (Registered number: SC173386)**

**Notes to the Abbreviated Accounts - continued**

for the Year Ended 31 March 2015

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.