

**CLIVES REFRIGERATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

CLIVES REFRIGERATION LIMITED
UNAUDITED ACCOUNTS
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CLIVES REFRIGERATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Norman Shedlock
Company Number	SC173285 (Scotland)
Registered Office	18 Dalcally Crescent Errol PH2 7QA
Accountants	Fraser + Accountants 3 Barossa Place Perth Perthshire PH1 5HG

CLIVES REFRIGERATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	7,015	9,353
Current assets			
Inventories	5	2,117	1,294
Debtors	<u>6</u>	9,928	18,656
		<u>12,045</u>	<u>19,950</u>
Creditors: amounts falling due within one year	<u>7</u>	(55,127)	(51,640)
Net current liabilities		<u>(43,082)</u>	<u>(31,690)</u>
Total assets less current liabilities		(36,067)	(22,337)
Creditors: amounts falling due after more than one year	<u>8</u>	(2,705)	(7,124)
Net liabilities		<u>(38,772)</u>	<u>(29,461)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(38,774)</u>	<u>(29,463)</u>
Shareholders' funds		<u>(38,772)</u>	<u>(29,461)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 December 2019.

Norman Shedlock
Director

Company Registration No. SC173285

CLIVES REFRIGERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Clives Refrigeration Limited is a private company, limited by shares, registered in Scotland, registration number SC173285. The registered office is 18 Daleally Crescent, Errol, PH2 7QA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2018	5,522	28,533	34,055
At 31 March 2019	5,522	28,533	34,055
Depreciation			
At 1 April 2018	5,092	19,610	24,702
Charge for the year	107	2,231	2,338
At 31 March 2019	5,199	21,841	27,040
Net book value			
At 31 March 2019	323	6,692	7,015
At 31 March 2018	430	8,923	9,353
5 Inventories		2019 £	2018 £
Finished goods		2,117	1,294
		2,117	1,294

CLIVES REFRIGERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

6 Debtors	2019	2018
	£	£
Trade debtors	9,928	18,656
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	2,986	1,938
Obligations under finance leases and hire purchase contracts	4,586	4,586
Trade creditors	10,823	12,140
Taxes and social security	3,940	3,866
Loans from directors	26,650	22,825
Accruals	4,456	4,599
Deferred income	1,686	1,686
	55,127	51,640
8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	2,705	7,124

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

