

Registration number SC173235

**Newton Barr Ltd**

**Abbreviated accounts**

**for the year ended 28 February 2016**

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# **Newton Barr Ltd**

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**Newton Barr Ltd**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Newton Barr Ltd  
for the year ended 28 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newton Barr Ltd for the year ended 28 February 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

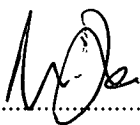
As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Newton Barr Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newton Barr Ltd and its Board of Directors, as a body, for our work or for this report.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc).

It is your duty to ensure that Newton Barr Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newton Barr Ltd. You consider that Newton Barr Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newton Barr Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
**McDonald Gordon & Co Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

**24 November 2016**

**Newton Barr Ltd**

**Abbreviated balance sheet  
as at 28 February 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		8,904		12,634
<b>Current assets</b>					
Debtors		35,472		66,341	
Cash at bank and in hand		360,246		561,791	
		<u>395,718</u>		<u>628,132</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(86,511)</u>		<u>(385,470)</u>	
<b>Net current assets</b>			<u>309,207</u>		<u>242,662</u>
<b>Total assets less current liabilities</b>			<u>318,111</u>		<u>255,296</u>
<b>Net assets</b>			<u><u>318,111</u></u>		<u><u>255,296</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		56,338		56,338
Share premium account			6,224		6,224
Profit and loss account			<u>255,549</u>		<u>192,734</u>
<b>Shareholders' funds</b>			<u><u>318,111</u></u>		<u><u>255,296</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Newton Barr Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2016**

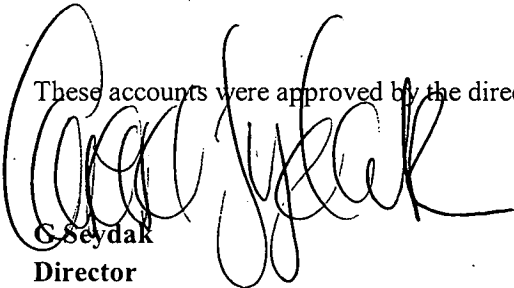
For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 November 2016, and are signed on their behalf by:



**C. Seydak**  
**Director**

**Registration number SC173235**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Newton Barr Ltd**

### **Notes to the abbreviated financial statements for the year ended 28 February 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the value, excluding value added tax, of commissions and fees receivable arising from the provision of financial advice given during the year and derives from the provision of goods falling within the company's ordinary activities.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Newton Barr Ltd**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2016**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 March 2015	398,832	60,664	459,496
Disposals	(398,832)	-	(398,832)
At 28 February 2016	<u>-</u>	<u>60,664</u>	<u>60,664</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 March 2015	398,832	48,030	446,862
On disposals	(398,832)	-	(398,832)
Charge for year	-	3,730	3,730
At 28 February 2016	<u>-</u>	<u>51,760</u>	<u>51,760</u>
<b>Net book values</b>			
At 28 February 2016	<u>-</u>	<u>8,904</u>	<u>8,904</u>
At 28 February 2015	<u>-</u>	<u>12,634</u>	<u>12,634</u>
 3. Share capital		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
559,100 Ordinary shares of £0.10 each		55,910	55,910
4,280 Ordinary B shares of £0.10 each		428	428
		<u>56,338</u>	<u>56,338</u>
<b>Allotted, called up and fully paid</b>			
559,100 Ordinary shares of £0.10 each		55,910	55,910
4,280 Ordinary B shares of £0.10 each		428	428
		<u>56,338</u>	<u>56,338</u>
 <b>Equity Shares</b>			
559,100 Ordinary shares of £0.10 each		55,910	55,910
4,280 Ordinary B shares of £0.10 each		428	428
		<u>56,338</u>	<u>56,338</u>