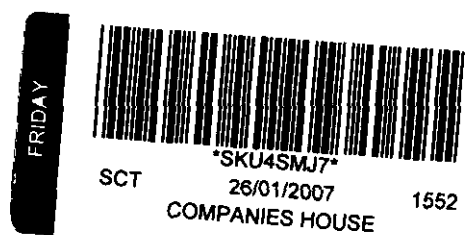


**REGISTERED NUMBER: 172858 (Scotland)**

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

Marine & Plant Diesel Services Limited



Marine & Plant Diesel Services Limited

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for the Year Ended 31 March 2006

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Marine & Plant Diesel Services Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTORS:**

A M Davidson  
Mrs J M Davidson

**SECRETARY:**

Mrs J M Davidson

**REGISTERED OFFICE:**

Unit 5 B  
Muir of Ord Industrial Estate  
Muir of Ord  
Ross Shire  
IV6 7UA

**REGISTERED NUMBER:**

172858 (Scotland)

**ACCOUNTANTS:**

Stewart & Stewart Ltd  
Chartered Accountants  
Achorn House  
34 Millbank Road  
Munlochy  
Ross Shire  
IV8 8ND

Marine & Plant Diesel Services Limited

Abbreviated Balance Sheet  
31 March 2006

	Notes	31 3 06 £	£	31 3 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		52,196		48,830
<b>CURRENT ASSETS</b>					
Stocks		12,361		11,893	
Debtors		37,475		34,370	
		49,836		46,263	
<b>CREDITORS</b>					
Amounts falling due within one year	3	52,222		57,272	
<b>NET CURRENT LIABILITIES</b>			(2,386)		(11,009)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,810		37,821
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(29,265)		(25,399)
<b>PROVISIONS FOR LIABILITIES</b>			(1,254)		(1,160)
<b>NET ASSETS</b>			19,291		11,262
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			19,289		11,260
<b>SHAREHOLDERS' FUNDS</b>			19,291		11,262

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Marine & Plant Diesel Services Limited

Abbreviated Balance Sheet continued

31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2006 and were signed on its behalf by



A M Davidson - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents amounts chargeable to clients for the supply of goods and provision of services during the year and is exclusive of value added tax

Revenue is recognised in accordance with Urgent Issues Task Force Abstract 40, Revenue Recognition and Service Contracts, in that it is recognised as services are provided to clients based on the extent of performance of contractual obligations and the agreed rates for the services. To the extent that fees are recognised in advance of the client being billed, they are included as debtors

Where the substance of a contract is that a right to consideration does not arise until the occurrence of a critical event, revenue is not recognised until that event occurs

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	5% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

Marine & Plant Diesel Services Limited

Notes to the Abbreviated Accounts continued  
for the Year Ended 31 March 2006

**2 TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2005

80,546

Additions

16,631

Disposals

(13,200)

At 31 March 2006

83,977

**DEPRECIATION**

At 1 April 2005

31,716

Charge for year

10,132

Eliminated on disposal

(10,067)

At 31 March 2006

31,781

**NET BOOK VALUE**

At 31 March 2006

52,196

At 31 March 2005

48,830

**3 CREDITORS**

The following secured debts are included within creditors

31 3 06  
£

31 3 05  
£

Bank loans

23,788

24,457

Creditors include the following debts falling due in more than five years

31 3 06  
£

31 3 05  
£

Repayable by instalments

Bank loans more 5 yr by instal

15,550

16,975

**4 CALLED UP SHARE CAPITAL**

Authorised

Number

Class

Nominal  
value

31 3 06  
£

31 3 05  
£

1,000

Ordinary

£1 00

1,000

1,000

Allotted, issued and fully paid

Number

Class:

Nominal  
value

31 3 06  
£

31 3 05  
£

2

Ordinary

£1 00

2

2

Marine & Plant Diesel Services Limited

Notes to the Abbreviated Accounts continued  
for the Year Ended 31 March 2006

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2006 and 31 March 2005

	31.3.06 £	31 3 05 £
<b>A M Davidson</b>		
Balance outstanding at start of year		5,791
Balance outstanding at end of year	6,137	
Maximum balance outstanding during year	<u>6,137</u>	<u>6,918</u>
<b>Mrs J M Davidson</b>		
Balance outstanding at start of year		6,582
Balance outstanding at end of year	5,490	
Maximum balance outstanding during year	<u>5,490</u>	<u>7,522</u>



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Marine & Plant Diesel Services Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In accordance with the engagement letter dated 27 April 2001, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2006 on pages three to eleven from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Stewart & Stewart Ltd  
Chartered Accountants  
Achorn House  
34 Millbank Road  
Munlochy  
Ross Shire  
IV8 8ND

8 December 2006