

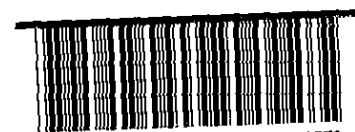


Abbreviated Financial Statements
for the Period 29 February 2000 to 31 March 2001
for
Marine & Plant Diesel Services Limited



SCT	SQKNX52T	0576
COMPANIES HOUSE		20/10/01
COMPANIES HOUSE		12/10/01

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for the Period 29 February 2000 to 31 March 2001

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Marine & Plant Diesel Services Limited

Company Information

for the Period 29 February 2000 to 31 March 2001

DIRECTORS: A D Davidson
Mrs J D Davidson

SECRETARY: Mrs J Davidson

REGISTERED OFFICE: Unit 7
Baxter's Industrial Estate
Muir of Ord
Ross-shire
IV6 7UF

REGISTERED NUMBER: 172858 (Scotland)

ACCOUNTANTS: Stewart & Stewart Ltd.
Chartered Accountants
The Old Pottery
Millbank Road
Munlochy
Ross-shire
IV8 8NL

Marine & Plant Diesel Services Limited

Abbreviated Balance Sheet

31 March 2001

		31.3.01		28.2.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,114		-
CURRENT ASSETS:					
Stocks		7,619		-	
Debtors		26,504		-	
Cash at bank and in hand		1,171		2	
		<u>35,294</u>		<u>2</u>	
CREDITORS: Amounts falling due within one year		<u>47,488</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(12,194)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,920		2
CREDITORS: Amounts falling due after more than one year			(5,287)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(1,043)</u>		<u>-</u>
			<u>£590</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			588		-
SHAREHOLDERS' FUNDS:			<u>£590</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

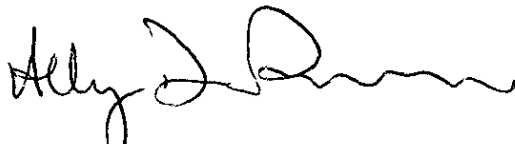
Marine & Plant Diesel Services Limited

Abbreviated Balance Sheet

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A D Davidson', with a stylized, flowing script.

A D Davidson - DIRECTOR

Approved by the Board on 28 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Period 29 February 2000 to 31 March 2001

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	25,485
At 31 March 2001	25,485
DEPRECIATION:	
Charge for period	6,371
At 31 March 2001	6,371
NET BOOK VALUE:	
At 31 March 2001	19,114

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.01	28.2.00
			£	£
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	28.2.00
			£	£
2	Ordinary	1	2	2

4. **TRANSACTIONS WITH DIRECTORS**

The business was incorporated from the trade of Mr and Mrs Davidson. The fixed assets were transferred at net book value.