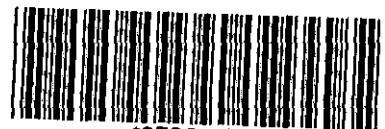


H & I LIVESTOCK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008

WILLIAMSON & DUNN

Chartered Accountants & Registered Auditors
3 West Craibstone Street
Aberdeen
AB11 6YW

TUESDAY



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COMPANIES HOUSE

H & I LIVESTOCK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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H & I LIVESTOCK LIMITED

INDEPENDENT AUDITOR'S REPORT TO H & I LIVESTOCK LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of H & I Livestock Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

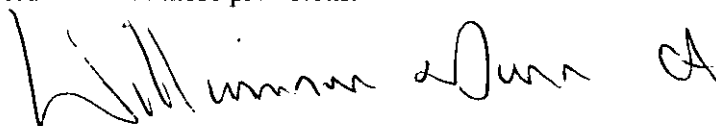
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



WILLIAMSON & DUNN

Chartered Accountants & Registered Auditors

3 West Craibstone Street
Aberdeen
AB11 6YW

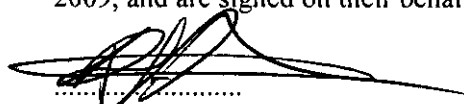
16 March 2009

H & I LIVESTOCK LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>874</u>	<u>38,230</u>
		874	38,230
CURRENT ASSETS			
Stocks		300,841	356,398
Debtors		258,327	106,328
Cash at bank and in hand		<u>50</u>	<u>22</u>
		559,218	462,748
CREDITORS: Amounts falling due within one year	3	<u>466,380</u>	<u>458,240</u>
NET CURRENT ASSETS		92,838	4,508
TOTAL ASSETS LESS CURRENT LIABILITIES		93,712	42,738
PROVISIONS FOR LIABILITIES		<u>92</u>	<u>92</u>
		93,620	42,646
CAPITAL AND RESERVES			
Called-up equity share capital	5	110,000	110,000
Profit and loss account		<u>(16,380)</u>	<u>(67,354)</u>
SHAREHOLDERS' FUNDS		93,620	42,646

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16 March 2009, and are signed on their behalf by:



 MR B S PACK

The notes on pages 3 to 6 form part of these abbreviated accounts.

H & I LIVESTOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- Over 2 1/2 to 5 years
Equipment	- Over 3 to 5 years
Motor vehicles	- Over 3 to 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The group operates both defined benefit and defined contribution pension schemes and contributions to both schemes are charged to the profit and loss account. Contributions to the defined benefit scheme are calculated to ensure that the regular pension cost is a substantially level percentage of the current and expected future pensionable payroll. Further information on the pension scheme is given in notes 3 and 13.

Grants received

Revenue grants are credited to the profit and loss account.

H & I LIVESTOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

H & I LIVESTOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2008	20,000	140,867	160,867
Additions	—	720	720
Disposals	—	(110,763)	(110,763)
At 31 December 2008	20,000	30,824	50,824
DEPRECIATION			
At 1 January 2008	20,000	102,637	122,637
Charge for year	—	6,502	6,502
On disposals	—	(79,189)	(79,189)
At 31 December 2008	20,000	29,950	49,950
NET BOOK VALUE			
At 31 December 2008	—	874	874
At 31 December 2007	—	38,230	38,230

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	293,758	299,401

4. TRANSACTIONS WITH THE DIRECTORS

In the year to 31 December 2008, in normal arms' length transactions in the ordinary course of business and on normal terms, the company has:-

a) purchased computer hardware and related services at a cost of £720 from a computer services company in which one of the directors has a beneficial interest. The balance due to the company at 31 December 2008 was £293 (2007-£0).

There are no other material related party transactions requiring disclosure.

The directors have taken advantage of the exemptions conferred by FRS 8 which permits non disclosure of transactions with group entities.

H & I LIVESTOCK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>

6. ULTIMATE PARENT COMPANY

ANM Group Limited, a society incorporated in Scotland under the Industrial & Provident Societies Acts, owns all of the issued ordinary shares of the company. A copy of the group accounts can be obtained from the registered office at Thainstone Agricultural Centre, Inverurie.