

# LIQ14 (Scot)

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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SCT

05/09/2020

#53

COMPANIES HOUSE

### 1 Company details

Company number S C 1 7 2 6 0 4

Company name in full EXTRA ACCESS LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) DEREK ALAN

Surname JACKSON

### 3 Liquidator's address

Building name/number GRAINGER CORPORATE RESCUE & RECOVERY

Street THIRD FLOOR

65 BATH STREET

Post town GLASGOW

County/Region

Postcode G 2 2 B X

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

0

2

0

9

2

0

2

0

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Extra Access Limited ("the company")  
In Creditors Voluntary Liquidation**

**FINAL PROGRESS REPORT FOR THE PERIOD FROM 1 AUGUST 2013 TO 29 JULY 2020**

**Introduction**

Charles Moore was appointed Liquidator of the above company on 1 August 2013 following meetings of members and creditors held on 1 August 2013.

At the annual meeting of creditors held on 29 August 2016 creditors represented at the meeting resolved that Charles Moore should be given his release as Liquidator as he was retiring from practice. Creditors represented at the meeting nominated Derek A. Jackson of Grainger Corporate Rescue & Recovery be appointed Liquidator and with no other nominations Derek A. Jackson was appointed Liquidator of the company.

**Statutory Information**

Company Number: SC172604

Date of incorporation: 25/02/1997

Registered Office prior to liquidation: 25 Bothwell Street, Glasgow, G2 6NL

Trading Address: Unit 7, Moorpark Industrial Estate, Broomloan Road, Glasgow, G51 2BS

Principal Activity: Scaffold Erection

Directors: Joseph Alexander Perry (appointed 20/02/1997) and Joseph Rutherford Perry (appointed 07/12/2005)

Shareholders: Joseph Alexander Perry - 2 Ordinary £1 shares - 100%

**Receipts and Payments**

A summary of the Liquidator's receipts and payments for the relevant period are attached.

**Progress during the period**

Funds of around £9.5k were received from the company's bank account.

The company factored its debts with Lloyds TSB Commercial Finance who recovered their debt in full and the remaining surplus of around £8.3k was passed to the Liquidator.

There was an overdrawn directors loan account of around £87k owed by Joseph Alexander Perry. A settlement was agreed in the sum of £35k after taking into consideration the directors age, ill health, his potential claim for sums owed to him under his contract of employment and also the legal costs of pursuing this claim any further.

**Investigations**

The Liquidator is obliged to submit a report on the conduct of all directors, or shadow directors, who acted in the three years prior to insolvency to The Insolvency Service. The Liquidator has complied with his duties in this regard.

**Liquidator's fees**

My intromissions as Liquidator (and the former liquidator) in this case for the period from 1 August 2013 to close of liquidation were approved by Court Reporter in the sum of £23,569.25 excluding VAT. This represented 115.68 hours of chargeable time at an average hourly rate of £203.75 this information being provided in terms of Statement of Insolvency Practice 9. This fee was circularised to creditors on 3 March 2020.

A copy of "A Creditors' Guide to Liquidators' fees" can be downloaded via the following link:  
<https://www.icas.com/technical-resources/creditor-guides-to-office-holder-remuneration/>.

If you would prefer this document to be sent to you in paper format please contact this office.

**Dividend Prospects**

After the costs and expenses of the liquidation there were sufficient funds available to pay a partial dividend of around 9.8p in the £ to unsecured creditors in this case.

The rules of "The Prescribed Part" in accordance with the Enterprise Act 2002 apply in this case.

**Conclusion of the Liquidation**

The affairs of the company are now fully wound up. Formal notice of the Liquidator's intention to seek his release is attached.

**Extra Access Limited  
In Creditors Voluntary Liquidation**

Statement of Affairs	Statement of liquidator's intromissions for the period from	1 August 2013 to 29 July 2020
£	RECEIPTS	£
4,412	Cash at Bank	9,551.80
	Sale of Moveables	-
18,580	Debtor balances collected	8,300.46
	Cash Sales	-
	Interest received net	1.34
	Interest received gross	315.85
	Sundry income	-
	Sale of client list	-
	Rental Refund	-
87,590	Directors Loan	35,000.00
	Taxation Refund	-
		<u>53,169.45</u>
	<b>PAYMENTS</b>	
	Legal Fees	629.00
	Fee for calling meeting of creditors	4,000.00
	Settlement of HP	-
	Public notices	623.26
	Auctioneer's fee and Valuers fee	-
	Bond fee	1,186.00
	Corporation tax	40.35
	Sundry expenses	3.00
	Sundry expenses	-
	Search	-
	Travelling Exp	-
	Court Reporters fee	1,500.00
	Outlays	71.58
	Bank Charges	-
	Liquidator's fee	23,569.25
	Mail Redirection	-
(135,000)	Unsecured Creditors	21,547.01
		<u>53,169.45</u>
<u>(24,418)</u>		<u>0.00</u>
	<b>Funds held</b>	
	On deposit at Bank	0.00
	VAT	0.00
		<u>0.00</u>
		0.00

**Derek A. Jackson  
Liquidator**