

**EXTRA ACCESS LIMITED**

***Company registration number SC172604***

**Abbreviated Financial Statements**

**For the year ended 31 August 2011**

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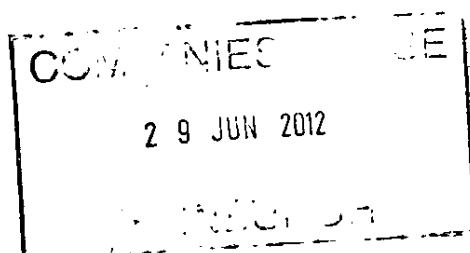
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**EXTRA ACCESS LIMITED**

**Abbreviated financial statements for the year ended 31 August 2011**

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**EXTRA ACCESS LIMITED**

**Abbreviated balance sheet as at 31 August 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Intangible assets	2	12,000	15,000
Tangible assets	2	<u>25,871</u>	<u>32,208</u>
	2	37,871	47,208
<b>Current assets</b>			
Debtors		143,148	182,520
<b>Creditors: amounts falling due within one year</b>		<u>(133,347)</u>	<u>(200,974)</u>
<b>Net current assets/(liabilities)</b>		<u>9,801</u>	<u>(18,454)</u>
<b>Total assets less current liabilities</b>		47,672	28,754
<b>Creditors: amounts falling due after more than one year</b>		<u>(7,397)</u>	<u>(15,542)</u>
<b>Provision for liabilities</b>		<u>(3,995)</u>	<u>(3,995)</u>
<b>Net assets</b>		<u><u>36,280</u></u>	<u><u>9,217</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		<u>36,278</u>	<u>9,215</u>
<b>Shareholders' funds</b>		<u><u>36,280</u></u>	<u><u>9,217</u></u>

These unaudited abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated financial statements were authorised for issue by the board of directors on 27 June 2012 and signed on its behalf by:



**Mr J A Perry**  
Director

**Company Registration No: SC172604**

The notes on pages 2 to 3 form part of these financial statements.

## EXTRA ACCESS LIMITED

### Notes to the abbreviated financial statements for the year ended 31 August 2011

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#### 1 Accounting policies

##### Going concern

The directors of the company have considered a period of 12 months from the date on which these accounts have been signed and they are not aware of any matter which would suggest that the company will not continue to trade for at least that period.

##### Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents value of the goods and services supplied by the company during the year, excluding value added tax.

##### Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	33%	on cost
Plant and machinery	10%	on cost

##### Goodwill

Goodwill arising as a result of past acquisitions is treated as an intangible fixed asset and is amortised over its expected useful life at the following rate:

Goodwill	10%	on cost
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##### Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Operating lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

# EXTRA ACCESS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 August 2011

### 2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 September 2010	30,000	71,939	101,939
Additions	-	429	429
At 31 August 2011	<u>30,000</u>	<u>72,368</u>	<u>102,368</u>
<b>Depreciation</b>			
At 1 September 2010	15,000	39,731	54,731
Provision for the year	3,000	6,766	9,766
At 31 August 2011	<u>18,000</u>	<u>46,497</u>	<u>64,497</u>
<b>Net book value</b>			
At 31 August 2011	<u>12,000</u>	<u>25,871</u>	<u>37,871</u>
At 31 August 2010	<u>15,000</u>	<u>32,208</u>	<u>47,208</u>

### 3 Creditors: amounts falling after more than one year

	<u>2011</u> £	<u>2010</u> £
Secured creditors	<u>7,397</u>	<u>15,542</u>

### 4 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 5 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 August 2011:

Balance outstanding at start of year £	Balance outstanding at end of year £	Maximum balance outstanding during year £
<u>62,108</u>	<u>16,712</u>	<u>62,108</u>

This balance is included in other debtors. During the year payments were made by the company on behalf of the director amounting to £43,458 (2010: £83,012) and the director made repayments to the company of £18,854 (2010: £13,899).

The director's loan account is interest free and repayable on demand.