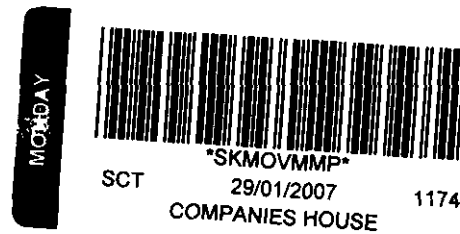


Abbreviated Accounts for the Year Ended 31 January 2006

for

GRI Research Laboratories Limited



GRI Research Laboratories Limited

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for the Year Ended 31 January 2006

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GRI Research Laboratories Limited

Company Information
for the Year Ended 31 January 2006

DIRECTOR.

Dr E Leen

SECRETARY

L Gallie

REGISTERED OFFICE

68 Royal Gardens
Bothwell
GLASGOW
G71 8SY

REGISTERED NUMBER

172344 (Scotland)

ACCOUNTANTS:

Lochside Business Services Limited
20 Sandpiper Road
LOCHWINNOCH
Renfrewshire
PA12 4NB

GRI Research Laboratories Limited

Abbreviated Balance Sheet

31 January 2006

	Notes	31 1 06 £	£	31 1 05 £	£
FIXED ASSETS					
Tangible assets	2		6,498		5,707
CURRENT ASSETS					
Debtors		23,254		45,574	
Cash at bank		45,737		10,574	
		68,991		56,148	
CREDITORS					
Amounts falling due within one year		13,018		11,188	
NET CURRENT ASSETS			55,973		44,960
TOTAL ASSETS LESS CURRENT LIABILITIES			62,471		50,667
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			62,371		50,567
SHAREHOLDERS' FUNDS			62,471		50,667

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

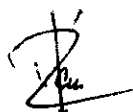
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25th October 2006 and were signed by



Dr E Leen Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	33% on cost and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	26,308
Additions	1,807
	<hr/>
At 31 January 2006	28,115
	<hr/>
DEPRECIATION	
At 1 February 2005	20,601
Charge for year	1,016
	<hr/>
At 31 January 2006	21,617
	<hr/>
NET BOOK VALUE	
At 31 January 2006	6,498
	<hr/>
At 31 January 2005	5,707
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 1 06	31 1 05
Number	Class	Nominal value	£	£
100	Ordinary shares	1	100	100
			<hr/>	<hr/>