

Charity number SC022403
Company Number SC172338

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

Directors' Report and Financial Statements

For the year ended 31st December 2018

COMPANIES HOUSE
EDINBURGH

19 SEP 2019

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COMPANIES HOUSE

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

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Hebridean Whale and Dolphin Trust Limited

(A company limited by guarantee)

Legal and administrative information

The company is constituted as a company limited by guarantee and is governed in accordance with its Memorandum and Articles of Association.

Charity number **SC022403**

Company Number **SC172338**

Business Address

28 Main Street
Tobermory
Isle of Mull
PA75 6NU

Registered Office

28 Main Street
Tobermory
Isle of Mull
PA75 6NU

Directors

J Gordon
P Evans
D Mollison
T Walmsley
P Cheek
L Blair
J Butler
A Melville
A Kershaw

Accountants

Jack MacDonald & Co
Chartered Accountants
Reporting Accountants
Cuan Aille,
1 Aldersyde,
Taynuilt,
Argyll
PA35 1AG

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

Report of the Directors
For the year ended 31st December 2018

The Directors present their report and the financial statements for the year ended 31st December 2018.

Structure, governance and management

Hebridean Whale and Dolphin Trust Limited is a company limited by its guarantee and is a registered charity governed by its memorandum and articles of association. It is a charitable non-profit making community business run from an office in Tobermory, Isle of Mull. The company is run by a group of Directors and members of the organisation who meet on a regular basis throughout the year. Only Directors have voting rights at these meetings.

The Directors provide guidance for the activities of the Hebridean Whale and Dolphin Trust Limited which is intended to meet its aims and objectives.

The directors who served during the year and since the year end were:-

J Gordon
P Evans
D Mollison
T Walmsley
D Govan (Retired 28th January 2018)
P Cheek
L Blair
J Butler
D Meegan (Retired 28th January 2018)
A Melville (Appointed 28th January 2018)
A Kershaw (Appointed 24th April 2018)

Objectives and activities

The aims of the Hebridean Whale and Dolphin Trust Limited are to:-

- 1) carry out research regarding cetaceans in the waters off the west coast of Scotland
- 2) increase public awareness and understanding of cetaceans in that area
- 3) undertake educational work regarding cetaceans in schools around the west coast

Achievements and performance

The Hebridean Whale and Dolphin Trust (HWDT) marked its 24th year of operation in 2018 by compiling 15 years' of survey effort and sightings from our unique long-term monitoring programme in order to publish the Hebridean Marine Mammal Atlas, Part 1. The first in a series of publications that aim to celebrate the contribution that hundreds of volunteers have made to HWDT and showcase what we have learnt from the data that has been so diligently collected.

Silurian is now in her 16th year as HWDT's flagship. As we sailed through the spectacular Hebridean seascape, we surveyed nearly 8,000km and recorded over 3,000 whales, dolphins, seals and sharks during more than 1,200 sightings events, and logged our very first sighting of long-finned pilot whales. Notably, we encountered a mystery group of nine killer whales which, despite securing good photos and doing some detective work, it has not been possible to find a match with any known individuals; the pod remains an enigma. This yet unexplained sighting highlights how much there is still to learn about the remarkable marine life in Hebridean waters, and the need for long-term monitoring of cetaceans.

2018 was a record breaking year for our Whale Track sightings community. Just one year since the launch of the Whale Track sightings app and website, sightings have flooded in at an unprecedented rate and the project was nominated for a national award. In a single month this summer more sightings were submitted than in an entire year through our old website. With over 800 registered users the platform now holds over 5,000 sightings of 15 species – a staggering public effort.

Staying true to our roots, this year we announced our official Gaelic name 'Urras Mhuc-mara nan Eilean', which translates literally to English as 'Whales Trust of the Isles'. This, alongside the launch of our pioneering Gaelic education project, has really given the language and culture of the Hebrides an ever more prominent position in our activities. We've reached out to over 20,000 people across the west coast of Scotland, supported by 85 passionate and inspiring people who've donated more than 1,300 volunteer days. We've run 45 headland watches, visited 20 schools, held 52 stakeholder meetings, ran 70 community events and talks, delivered three accredited training courses, and welcomed visitors and local residents alike to our Discovery Centre in Tobermory.

We also worked with colleagues at Scottish Environment LINK to voice concerns, provide evidence and recommendations across a broad range of issues in 2018 including the environmental impacts of salmon farming and the emerging UK Dolphin and Porpoise Conservation Strategy.

We would like to wish a warm and heartfelt thank you to the volunteers, donors, members, partners and funders who have supported and contributed to our work in 2018, and towards our vision of healthy Hebridean seas for whales, dolphins, porpoises and people.

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

Report of the Directors
For the year ended 31st December 2018

Financial Review

As forecast in last year's financial review the Trust's expenditure for 2018 exceeds its income due to a substantial fall in grant income. In addition substantial boat maintenance was carried out in the last quarter of the year. Unrestricted reserves have been maintained at near to 2017 levels.

Reserves Policy

The Trust aims to hold an amount equal to 25% of its expected annual expenditure as unrestricted cash assets at the low point of its financial year. At the year-end unrestricted reserves showed a balance of £140,502. This reserve is additional to the Trust's two main fixed assets of boat and visitor centre/shop.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing these financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 24th August 2019 and signed on its behalf by:



Director *Juliana Butler*
Date: *24th August 2019*

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

Independent examiner's report to the trustees of Hebridean Whale and Dolphin Trust Limited

I report on the accounts of **Hebridean Whale and Dolphin Trust Limited** for the year ended 31st December 2018 set out on pages 7 to 13

Respective responsibilities of directors and independent examiner

The charity's trustees (who are also directors of the company under company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jack MacDonald ACA
Jack MacDonald & Co
Reporting Accountants
Cuan Aille
1 Aldersyde
Taynuilt
Argyll
PA35 1AG

24th August 2019

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31st December 2018

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Year to 31 st December 2017 (Restated)
		£	£	£	£
Income					
Donations		28,960	4,949	33,909	46,240
Activities for generating funds		25,495	-	25,495	24,658
Charitable activities - grants	2	27,000	120,328	147,328	225,920
Charitable activities - other	3	<u>103,496</u>	-	<u>103,496</u>	<u>113,147</u>
Total Income		<u>184,951</u>	<u>125,277</u>	<u>310,228</u>	<u>409,965</u>
Expenditure					
Cost of goods sold		13,116	-	13,116	13,454
Interest		948	-	948	1,255
Charitable activities	4	176,900	203,434	380,334	308,237
Support costs	5	840	-	840	717
Depreciation	8	<u>607</u>	<u>1500</u>	<u>2,107</u>	<u>2,107</u>
Total expenditure		<u>192,411</u>	<u>204,934</u>	<u>397,345</u>	<u>325,770</u>
Net (deficit)/ income		(7,460)	(79,657)	(87,117)	84,195
Reconciliation of funds					
Total funds brought forward		<u>147,962</u>	<u>136,612</u>	<u>284,574</u>	<u>200,379</u>
TOTAL FUNDS CARRIED FORWARD		<u>140,502</u>	<u>56,955</u>	<u>197,457</u>	<u>284,574</u>

The notes on pages 9 to 13 form part of these financial statements

Hebridean Whale and Dolphin Trust Limited
(A company limited by guarantee)

Balance sheet as at 31st December 2018

Company Number

SC172338

	Notes	2018 £	2017 £
Fixed Assets			
Tangible assets	8	52,219	54,326
Current Assets			
Stocks		2,437	3,632
Debtors	9	805	11,261
Cash in bank and in hand		<u>164,465</u>	<u>237,304</u>
		167,707	252,197
CREDITORS			
Amounts falling due within one year	10	<u>(10,464)</u>	<u>(8,088)</u>
NET CURRENT ASSETS		<u>157,243</u>	<u>244,109</u>
Total Assets less current liabilities		209,462	298,435
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	11	<u>(12,005)</u>	<u>(13,861)</u>
NET ASSETS		<u>197,457</u>	<u>284,574</u>
Funds			
Unrestricted funds	14	140,502	147,962
Restricted funds	15	56,955	136,612
Total funds		<u>197,457</u>	<u>284,574</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the year ended 31st December 2018

In approving these financial statements as directors of the company we hereby confirm:

- that for the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st December 2018
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps proper accounting records which comply with Section 386 & 387 of the Companies Act 2006
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies
The financial statements were approved by the Board on 24th August 2019 and signed on its behalf by



Director **Juliana Butter** Date: 24th August 2019

The notes on pages 9 to 13 form part of these financial statements

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard (FRS 102) effective January 2016, and the Companies Act 2006. Assets and Liabilities are initially recognised at historical cost or transaction values unless otherwise stated.

Incoming recognition policies

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Silurian	-	10% on cost.
Shop Fittings		10% on cost
Shop		2.5% on cost

Hebridean Whale and Dolphin Trust Limited
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Notes to financial statements
For the year ended 31st December 2018

2 Charitable activities – grants (income)

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
The Coastal Communities Fund	-	55,162	55,162	35,858
The Bromley Trust	10,000	-	10,000	10,000
John Ellerman Foundation	-	-	-	29,967
Bòrd na Gàidhlig	-	4,000	4,000	300
The Robertson Trust	-	-	-	20,000
The Postcode Local Trust	-	-	-	40,000
The Scottish Wildlife Trust	-	-	-	4,705
True and Fair Foundation	-	6,400	6,400	10,000
The Heritage Lottery Fund	-	7,929	7,929	31,720
Scottish Natural Heritage	-	28,519	28,519	24,020
European Maritime and Fisheries Fund	-	872	872	-
British Science Association	-	-	-	500
Nature Picture Library	-	-	-	750
MESS	-	450	450	-
CharityWorks	-	4,996	4,996	-
William Grant Foundation	-	12,000	12,000	-
World Wildlife Fund	17,000	-	17,000	18,100
	<u>27,000</u>	<u>120,328</u>	<u>147,328</u>	<u>225,920</u>

3 Charitable activities - other

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Supporters	7,936	-	7,936	5,474
Events and Training Courses	7,178	-	7,178	6,355
Silurian Survey Payments	85,574	-	85,574	99,347
Other	2,808	-	2,808	1,971
	<u>103,496</u>	<u>-</u>	<u>103,496</u>	<u>113,147</u>

4 Charitable activities - expenditure

	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Salaries, wages and contract staff	118,747	137,557	256,304	201,580
Professional fees	-	4,204	4,204	18,000
Equipment	1,679	5,259	6,938	4,120
Marketing and publications	6,804	11,495	18,299	24,878
Travel and subsistence	4,206	11,180	15,386	7,409
Events and training courses	1,384	3,514	4,898	1,995
Discovery Centre maintenance and operation	2,486	450	2,936	4,196
Boat maintenance and operation	28,647	19,677	48,324	24,612
Administration	1,475	6,928	8,403	6,514
Utilities	6,901	-	6,901	7,563
Insurance	3,868	-	3,868	3,546
Organisational memberships and staff training	703	3,170	3,873	3,824
	<u>176,900</u>	<u>203,434</u>	<u>380,334</u>	<u>308,237</u>

Hebridean Whale and Dolphin Trust Limited
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Notes to financial statements
For the year ended 31st December 2018

5 Support costs

	Unrestricted Funds £	Total £	Total £
Independent Examiner's Fees	840	840	717
	<u>840</u>	<u>840</u>	<u>717</u>

6 Employees

Number of employees

The average monthly number of employees (excluding the Directors) during the year, was as follows:

	2018 Number	2017 Number
Core staff	<u>12</u>	<u>10</u>

7 Taxation

As a charity the Company benefits from various exemptions from taxation afforded by tax legislation and is not liable to Corporation Tax on income or gains falling within these exemptions.

8 Tangible fixed assets

Cost or Valuation	Heritable Property £	Shop Fittings £	Boat £	Total £
At 1 st January 2018	60,000	6,078	141,000	207,078
Valuation	-	-	-	-
Additions in period	-	-	-	-
At 31 December 2018	<u>60,000</u>	<u>6,078</u>	<u>141,000</u>	<u>207,078</u>

Depreciation

At 1 st January 2018	7,500	4,252	141,000	152,752
Charge for the period	<u>1,500</u>	<u>607</u>	-	<u>2,107</u>
At 31 December 2018	<u>9,000</u>	<u>4,859</u>	<u>141,000</u>	<u>154,859</u>

Net book values

At 31 December 2018	<u>51,000</u>	<u>1,219</u>	-	<u>52,219</u>
At 1 st January 2018	<u>52,500</u>	<u>1,826</u>	-	<u>54,326</u>

The shop premises in the Main Street, Tobermory had been gifted by the previous owners to the Trust. The Directors considered the valuation of the property at 31st December 2013 to be £60,000 and an equivalent amount was taken to a restricted Capital Reserve. The market value of the Silurian is currently estimated to be between its insurance value of £170,000 and £100,000.

Hebridean Whale and Dolphin Trust Limited
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Notes to financial statements
For the year ended 31st December 2018

9 Debtors

	2018 £	2017 £
Trade debtors	805	11,261
	<u>805</u>	<u>11,261</u>

10 Creditors: amounts falling due within one year

	£	£
Loans from the Charity Bank	1,650	1,500
Trade creditors	833	14
Accruals and deferred income	<u>7,981</u>	<u>6,574</u>
	<u>10,464</u>	<u>8,088</u>

11 Creditors: amounts falling due after one year

	2018 £	2017 £
Loans from the Charity Bank	<u>13,655</u>	<u>15,361</u>
Payable within one year	1,650	1,500
Payable between one year and two years	1,650	1,650
Payable between two and five years	<u>10,355</u>	<u>12,211</u>
	<u>13,655</u>	<u>15,361</u>

The loans carry interest at 6.5% and are secured over the Company's property.

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31st December 2018 as represented by:			
Tangible Fixed assets	1,219	51,000	52,219
Current assets	161,752	5,955	167,707
Current liabilities	(10,464)	-	(10,464)
Creditors over one year	<u>(12,005)</u>	<u>-</u>	<u>(12,005)</u>
	<u>140,502</u>	<u>56,955</u>	<u>197,457</u>

13 Company limited by guarantee

Hebridean Whale and Dolphin Trust Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Hebridean Whale and Dolphin Trust Limited
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Notes to financial statements
For the year ended 31st December 2018

14 Unrestricted funds

	At 1 January 2018 £	Incoming £	Outgoing £	At 31 December 2018 £
Unrestricted funds	<u>147,962</u>	<u>184,951</u>	<u>(192,411)</u>	<u>140,502</u>

15 Restricted funds

	At 1 January 2018 £	Incoming £	Outgoing £	At 31 December 2018 £
Capital asset	52,500	-	1,500	51,000
The Coastal Communities Fund	21,902	55,162	75,963	1,101
John Ellerman Foundation	14,984	-	14,984	-
The Robertson Trust	10,000	-	10,000	-
The Postcode Local Trust	20,000	-	20,000	-
Big Give Donations	3,587	4,949	5,142	3,394
Scottish Natural Heritage	-	28,519	28,519	-
European Maritime and Fisheries Fund	-	872	872	-
MESS	-	450	450	-
William Grant Foundation	-	12,000	12,000	-
CharityWorks	-	4,996	4,996	-
True and Fair Foundation	-	6,400	4,940	1,460
Bord Na Gaidhlig	-	4,000	4,000	-
British Science Association	500	-	500	-
The Heritage Lottery Fund	13,139	7,929	21,068	-
Restricted funds	<u>136,612</u>	<u>125,277</u>	<u>204,934</u>	<u>56,955</u>

16 Trustee Expenses

Trustees were reimbursed travel expenses of £1,011 (2017 – £889). No Trustee received any remuneration (2017 – None).