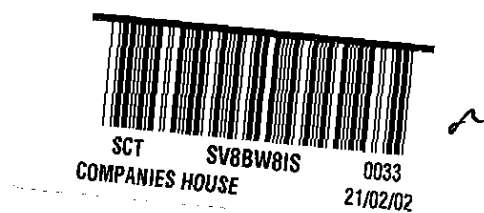


ANNEXE THEATRE PRODUCTIONS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31 MARCH 2001



Company Number: SC172225

ANNEXE THEATRE PRODUCTIONS LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report, together with the accounts for the period from 1 April 2000 to 31 March 2001.

The company did not trade throughout the year.

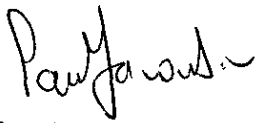
DIVIDENDS

The directors do not recommend the payment of dividends.

DIRECTOR

The director throughout the year was Paul Yacoubian.

By order of the Board

A handwritten signature in black ink, appearing to read 'Paul Yacoubian', is written over the printed name 'Paul Yacoubian'.

Director

Date: 22 January 2002

ANNEXE THEATRE PRODUCTIONS LIMITED

BALANCE SHEET AT 31 MARCH 2001

	<u>2001</u>	<u>2000</u>
Net Assets	£NIL ====	£NIL ====
Capital and Reserves	£NIL ====	£NIL ====

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ending 31 March 2001.

For the year ended 31 March 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Director

These accounts were approved by the Board of Directors on 22 January 2002.

Notes:

1. During the period the company did not trade and received no income and incurred no expenditure. Consequently, during that period the company made neither a profit nor a loss.