

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Dow Kelvinhead Limited

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for the Year Ended 31 January 2022

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Dow Kelvinhead Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

W Dow
Ms C A Johnston

SECRETARY:

Ms C A Johnston

REGISTERED OFFICE:

Kelvinhead Farm
Banton
Kilsyth
G65 0QH

REGISTERED NUMBER:

SC171814 (Scotland)

ACCOUNTANTS:

McEwen & Company CA
2 Broadcroft
Kirkintilloch
Glasgow
G66 1HP

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		1,194,113		1,194,918
CURRENT ASSETS					
Stocks		417,337		366,569	
Debtors	5	5,736		11,154	
Cash at bank		<u>97,471</u>		<u>131,699</u>	
		520,544		509,422	
CREDITORS					
Amounts falling due within one year	6	<u>251,564</u>		<u>267,030</u>	
NET CURRENT ASSETS			<u>268,980</u>		<u>242,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,463,093		1,437,310
CREDITORS					
Amounts falling due after more than one year	7		(673,709)		(693,019)
PROVISIONS FOR LIABILITIES			<u>(449)</u>		<u>(600)</u>
NET ASSETS			<u>788,935</u>		<u>743,691</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>788,835</u>		<u>743,591</u>
SHAREHOLDERS' FUNDS			<u>788,935</u>		<u>743,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2022 and were signed on its behalf by:

W Dow - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Dow Kelvinhead Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2021 and 31 January 2022	1,207,812	5,720	1,213,532
DEPRECIATION			
At 1 February 2021	16,112	2,502	18,614
Charge for year	-	805	805
At 31 January 2022	16,112	3,307	19,419
NET BOOK VALUE			
At 31 January 2022	1,191,700	2,413	1,194,113
At 31 January 2021	1,191,700	3,218	1,194,918

Land and buildings are held as Investment Properties. The directors consider that the carrying values are reasonable , given the current market.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade debtors	4,975	7,786
Other debtors	761	3,368
	<u>5,736</u>	<u>11,154</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade creditors	1,032	8,452
Taxation and social security	10,764	13,768
Other creditors	239,768	244,810
	<u>251,564</u>	<u>267,030</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22 £	31.1.21 £
Other creditors	<u>673,709</u>	<u>693,019</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is W Dow.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.