

Abbreviated Financial Statements for the Year Ended 30 April 2001

for

Silverdale Coaches Ltd



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for the Year Ended 30 April 2001**

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Silverdale Coaches Ltd

**Company Information
for the Year Ended 30 April 2001**

DIRECTOR: J Chapman

SECRETARY: J R Chapman

REGISTERED OFFICE: Unit 4
Flowerhill Industrial Estate
Airdrie
LANARKSHIRE
ML6 6BH

REGISTERED NUMBER: SC171681 (Scotland)

ACCOUNTANTS: R Letham & Company
Chartered Accountants
5 Victoria Place
Airdrie
Lanarkshire
ML6 9BU

Silverdale Coaches Ltd

**Abbreviated Balance Sheet
30 April 2001**

		30.4.01		30.4.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		183,062		109,936
CURRENT ASSETS:					
Debtors		5,719		2,810	
Cash at bank and in hand		10,570		48,503	
		<u>16,289</u>		<u>51,313</u>	
CREDITORS: Amounts falling due within one year		<u>45,855</u>		<u>53,917</u>	
NET CURRENT LIABILITIES:			<u>(29,566)</u>		<u>(2,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			153,496		107,332
CREDITORS: Amounts falling due after more than one year			<u>15,081</u>		<u>-</u>
			<u>£138,415</u>		<u>£107,332</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>138,413</u>		<u>107,330</u>
SHAREHOLDERS' FUNDS:			<u>£138,415</u>		<u>£107,332</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Silverdale Coaches Ltd

Abbreviated Balance Sheet

30 April 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'J Chapman', written in black ink.

J Chapman - DIRECTOR

Approved by the Board on 6 December 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	146,581
Additions	235,000
Disposals	(121,472)
	<u>260,109</u>
At 30 April 2001	<u>260,109</u>
DEPRECIATION:	
At 1 May 2000	36,645
Charge for year	61,020
Eliminated on disposals	(20,618)
	<u>77,047</u>
At 30 April 2001	<u>77,047</u>
NET BOOK VALUE:	
At 30 April 2001	<u>183,062</u>
At 30 April 2000	<u>109,936</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.01	30.4.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.01	30.4.00
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>