

Abbreviated Accounts for the Year Ended 30 April 2003

for

Silverdale Coaches Ltd



SCT S0058QKR 1721
COMPANIES HOUSE 03/12/03

Silverdale Coaches Ltd

**Company Information
for the Year Ended 30 April 2003**

DIRECTOR:

J Chapman

SECRETARY:

J R Chapman

REGISTERED OFFICE:

Unit 4
Flowerhill Industrial Estate
Airdrie
LANARKSHIRE
ML6 6BH

REGISTERED NUMBER:

SC171681 (Scotland)

ACCOUNTANTS:

Letham & Company
Chartered Accountants
5 Victoria Place
Airdrie
Lanarkshire
ML6 9BU

Silverdale Coaches Ltd

**Abbreviated Balance Sheet
30 April 2003**

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		182,831		217,990
CURRENT ASSETS:					
Debtors		4,047		11,658	
Cash at bank and in hand		55,945		21,495	
		59,992		33,153	
CREDITORS: Amounts falling due within one year		58,115		60,399	
NET CURRENT ASSETS/(LIABILITIES):			1,877		(27,246)
TOTAL ASSETS LESS CURRENT LIABILITIES:			184,708		190,744
CREDITORS: Amounts falling due after more than one year			8,620		40,859
			£176,088		£149,885
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			176,086		149,883
SHAREHOLDERS' FUNDS:			£176,088		£149,885

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Silverdale Coaches Ltd

Abbreviated Balance Sheet

30 April 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Chapman - Director

Approved by the Board on 28 November 2003

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 May 2002	361,887
Additions	42,904
Disposals	<u>(38,310)</u>
At 30 April 2003	<u>366,481</u>
DEPRECIATION:	
At 1 May 2002	143,897
Charge for year	60,946
Eliminated on disposals	<u>(21,193)</u>
At 30 April 2003	<u>183,650</u>
NET BOOK VALUE:	
At 30 April 2003	<u>182,831</u>
At 30 April 2002	<u>217,990</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.03	30.4.02
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03	30.4.02
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>