

CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED

DIRECTORS

PETER JORDAN

REGISTERED OFFICE

UNIT 4A
CLYDEGROVE INDUSTRIAL ESTATE
CLYDEBANK
G81 1LY

REGISTERED NUMBER

SC171671

BANKERS

CLYDESDALE BANK

ACCOUNTANTS

CALDER COMPLIANCE & CONSULTING
601 DUKE STREET
GLASGOW
G31 1PZ

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CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 31 January 2018

PRINCIPAL ACTIVITIES

The company continued to trade as building and electrical contractors in the year under review.

DIRECTORS

The directors shown below have held office during the entire period from 01 February 2017 to the date of this report. Their interests in the shares of the company are shown:

	31/01/18	31/01/17
PETER JORDAN	2	2

SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 04 September 2018 and signed on its behalf by:



DIRECTOR
PETER JORDAN

CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED
PROFIT & LOSS ACCOUNT
PERIOD ENDED 31 JANUARY 2018

	Note	2018 £	2017 £
TURNOVER		378,626	401,307
Cost of sales		<u>255,833</u>	<u>258,008</u>
Other Income			0
GROSS PROFIT		122,793	143,299
Net operating costs		<u>119,099</u>	<u>134,298</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	3,694	9,001
Tax on profit on ordinary activities	2	<u>1,718</u>	<u>2,910</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		1,976	6,091
Dividends		<u>0</u>	<u>5,000</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>1,976</u></u>	<u><u>1,091</u></u>

The notes on pages 6-7 form part of these financial statements

CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Note	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	3	13,667	19,015
		<u>13,667</u>	<u>19,015</u>
CURRENT ASSETS			
Stock/WIP		0	0
Debtors	4	17,411	28,725
Cash at bank and in hand		1,118	-5,691
		<u>18,529</u>	<u>23,034</u>
CURRENT LIABILITIES			
Creditors	5	1,718	13,547
		<u>16,811</u>	<u>9,487</u>
NET CURRENT LIABILITIES			
		<u>16,811</u>	<u>9,487</u>
TOTAL ASSETS LESS LIABILITIES		<u>30,478</u>	<u>28,502</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	30,476	28,500
		<u>30,478</u>	<u>28,502</u>
SHAREHOLDERS' FUNDS		<u>30,478</u>	<u>28,502</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 04 September 2018 and signed on its behalf by:

Peter Jordan

DIRECTOR

PETER JORDAN

The notes of pages 6-7 form part of these financial statements

CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

	2018	2017
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	<u>5348</u>	<u>5348</u>
Directors' remuneration	<u>0</u>	<u>18,935</u>
2. TAXATION		
	£	£
Provided for the period - UK corporation tax	<u>1,718</u>	<u>2,910</u>
3. TANGIBLE FIXED ASSETS		
	<u>FIXTURES</u>	<u>MOTOR</u>
COST		
AT 01 FEBRUARY 2017	5922	26020
Additions	0	0
AND 31 JANUARY 2018	5,922	26,020
DEPRECIATION		
AT 01 FEBRUARY 2017	2,840	10,087
CHARGE FOR THE YEAR	<u>867</u>	<u>4,481</u>
AT 31 JANUARY 2018	<u>3,707</u>	<u>14,568</u>
NET BOOK VALUE		
AT 01 FEBRUARY 2017	<u>3,082</u>	<u>15,933</u>
AT 31 JANUARY 2018	<u>2,215</u>	<u>11,452</u>
4. DEBTORS		
	£	£
Trade Debtors	<u>17,411</u>	<u>28,725</u>

CAPITOL BUILDING & ELECTRICAL SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

	2018	2017
5. CREDITORS		
	£	£
Taxation and social security	1,718	13,547
Other creditors	0	0
	<u>1,718</u>	<u>13,547</u>

6. CALLED UP SHARE CAPITAL

	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RESERVES

	P&L ACCOUNT
	£
As at 01 February 2017	28,500
Profit for the year	1,976
Dividends	<u>0</u>
As at 31 January 2018	<u>30,476</u>