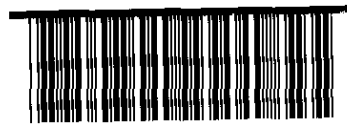


**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**  
**FOR**  
**SUIL AIR STEORNABHAGH**



SCT S4HWOEW7 0161  
COMPANIES HOUSE 09/10/02

**SUIL AIR STEORNABHAGH**

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**FOR THE YEAR ENDED 31 MARCH 2002**

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**SUIL AIR STEORNABHAGH**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**DIRECTORS:**

Archie Macdonald  
Malcolm John Maciver  
William Flower  
Malcolm Macfarlane  
Alastair Mackinnon  
Ian MacIennan  
Charles Nicolson  
Helen Smith  
Kenneth Maciver

**SECRETARY:**

Anderson Macarthur & Co

**REGISTERED OFFICE:**

Old Bank of Scotland Buildings  
South Beach Street  
Stornoway  
Isle of Lewis  
HS1 2BG

**REGISTERED NUMBER:**

171229 (Scotland)

**AUDITOR:**

Calum Macdonald  
Chartered Accountant and  
Registered Auditor  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
HS1 2DS

**SUIL AIR STEORNABHAGH**

**REPORT OF THE INDEPENDENT AUDITOR TO**  
**SUIL AIR STEORNABHAGH**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. *It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.*

**Basis of audit opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Calum Macdonald  
Chartered Accountant and  
Registered Auditor  
63 Kenneth Street  
Stornoway  
Isle of Lewis  
HS1 2DS

Dated: 4/10/02

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Annie Macdonald

*Infra*

Approved by the Board on 13 June 2002

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**SUIL AIR STEORNABHAGH**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Rental income**

Rental income represents income from contracts for the extension of the monitoring system onto customer property. Advance rentals are allocated over the term of the contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Capital Funding Grants and Donations**

Grants and donations in respect of capital funding have been credited to reserves in the balance sheet and released to the Profit and Loss Account over the same term as the useful economic life of the assets concerned.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1 April 2001	
and 31 March 2002	<hr/> 132,357
<b>DEPRECIATION:</b>	
At 1 April 2001	129,772
Charge for year	2,585
	<hr/>
At 31 March 2002	132,357
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	-
	<hr/>
At 31 March 2001	2,585
	<hr/>

**3. LIMITED BY GUARANTEE**

The company does not have a share capital and is limited by guarantee. The liability of the members is limited to £1 each. At 31 March 2002 the company had 15 members.