

REGISTERED NUMBER. SC170517 (Scotland)

ARIMA COMPUTER (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



Hardie Caldwell LLP

Chartered Accountants and Financial Advisers

Glasgow

ARIMA COMPUTER (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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ARIMA COMPUTER (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTOR:	Stephen Lee
SECRETARY:	Lien Chin Tsai
REGISTERED OFFICE:	Unit 5 Dunrobin Court Clydebank Business Park Glasgow G81 2QP
REGISTERED NUMBER:	SC170517 (Scotland)
AUDITORS:	Hardie Caldwell LLP Registered Auditors Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Bank of Scotland 63 Kilbowie Road Clydebank G81 1BL
SOLICITORS:	MacRoberts Solicitors 152 Bath Street Glasgow G2 4TB

**REPORT OF THE INDEPENDENT AUDITORS TO
ARIMA COMPUTER (UK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Arima Computer (UK) Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Hardie Caldwell LLP

Hardie Caldwell LLP
Registered Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

5 February 2008

ARIMA COMPUTER (UK) LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	4,894	10,428
CURRENT ASSETS			
Stocks		474,447	474,058
Debtors		176,016	335,033
Cash at bank and in hand		86,374	47,515
		<u>736,837</u>	<u>856,606</u>
CREDITORS			
Amounts falling due within one year		<u>301,015</u>	<u>139,995</u>
NET CURRENT ASSETS		<u>435,822</u>	<u>716,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>440,716</u>	<u>727,039</u>
CAPITAL AND RESERVES			
Called up share capital	3	970,000	970,000
Profit and loss account		(529,284)	(242,961)
SHAREHOLDERS' FUNDS		<u>440,716</u>	<u>727,039</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 February 2008 and were signed by



Stephen Lee Director

The notes form part of these abbreviated accounts

ARIMA COMPUTER (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it is a wholly owned subsidiary of Arima Computer Corporation. Arima Computer Corporation prepare consolidated financial statements and these are publicly available

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	33% on cost
Fixtures and fittings	20% 50% on cost
Computer equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on an average cost basis. Net realisable value is based on selling price less the estimated cost of disposal

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company has a group personal pension plan and contributions are charged to the profit and loss account as they become payable

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date. All differences are taken to the profit and loss account

ARIMA COMPUTER (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued FOR THE YEAR ENDED 31 DECEMBER 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	154,198
Additions	761
At 31 December 2007	154,959
DEPRECIATION	
At 1 January 2007	143,770
Charge for year	6,295
At 31 December 2007	150,065
NET BOOK VALUE	
At 31 December 2007	4,894
At 31 December 2006	10,428

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
970,000	Ordinary shares		970,000	970,000

4 ULTIMATE PARENT COMPANY

Arima Computer (UK) Limited is a wholly owned subsidiary of Arima Computer Corporation. Arima Computer Corporation is incorporated and registered in Taiwan. Arima Computer (UK) Limited is incorporated in Scotland.