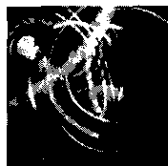


ARIMA COMPUTER (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



Hardie Caldwell

Glasgow

ARIMA COMPUTER (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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ARIMA COMPUTER (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004**

DIRECTOR:	Stephen Lee
SECRETARY:	Lien Chin Tsai
REGISTERED OFFICE:	Unit 3, Dunrobin Court Clydebank Business Park Clydebank Glasgow G81 2QP
REGISTERED NUMBER:	SC170517 (Scotland)
AUDITORS:	Hardie Caldwell Registered Auditors Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Bank of Scotland 63 Kilbowie Road Clydebank G81 1BL
SOLICITORS:	MacRoberts Solicitors 152 Bath Street Glasgow G2 4TB

**REPORT OF THE INDEPENDENT AUDITORS TO
ARIMA COMPUTER (UK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Hardie Caldwell

Hardie Caldwell
Registered Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

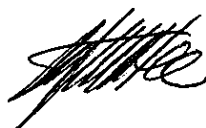
25 February 2005
Date:

ARIMA COMPUTER (UK) LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2004**

	Notes	2004 £	2003 £
FIXED ASSETS:			
Tangible assets	2	19,049	17,549
CURRENT ASSETS:			
Stocks		1,112,466	1,274,118
Debtors		566,863	985,924
Cash at bank and in hand		31,091	41,483
		<u>1,710,420</u>	<u>2,301,525</u>
CREDITORS: Amounts falling due within one year		<u>687,653</u>	<u>1,274,124</u>
NET CURRENT ASSETS:		<u>1,022,767</u>	<u>1,027,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		1,041,816	1,044,950
PROVISIONS FOR LIABILITIES AND CHARGES:		(2,600)	(2,641)
		<u>£1,044,416</u>	<u>£1,047,591</u>
CAPITAL AND RESERVES:			
Called up share capital	3	970,000	970,000
Profit and loss account		74,416	77,591
SHAREHOLDERS' FUNDS:		<u>£1,044,416</u>	<u>£1,047,591</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Stephen Lee - Director

Approved by the Board on 25 February 2005

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No.1 (Revised 1996) on the grounds that it is a wholly owned subsidiary of Arima Computer Corporation. Arima Computer Corporation prepare consolidated financial statements and these are publicly available.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% - 50% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on an average cost basis. Net realisable value is based on selling price less the estimated cost of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company has a group personal pension plan and contributions are charged to the profit and loss account as they become payable.

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date. All differences are taken to the profit and loss account.

ARIMA COMPUTER (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	133,934
Additions	12,200
At 31 December 2004	146,134
DEPRECIATION:	
At 1 January 2004	116,385
Charge for year	10,700
At 31 December 2004	127,085
NET BOOK VALUE:	
At 31 December 2004	19,049
At 31 December 2003	17,549

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
970,000	Ordinary shares	£1	970,000	970,000

4. ULTIMATE PARENT COMPANY

Arima Computer (UK) Limited is a wholly owned subsidiary of Arima Computer Corporation. Arima Computer Corporation is incorporated and registered in Taiwan. Arima Computer (UK) Limited is incorporated in Scotland.