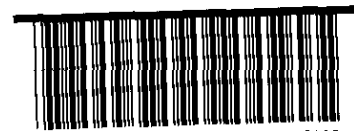


Abbreviated Financial Statements
for the year ended 31 December 1999
for
Isthmus Communications Limited
Trading as The Bridge



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Isthmus Communications Limited
Trading as The Bridge

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for the year ended 31 December 1999

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Isthmus Communications Limited
Trading as The Bridge

Company Information
for the year ended 31 December 1999

DIRECTORS:

B M Crook
J A P D'Aguilar
E A O'Connor

SECRETARY:

B M Crook

REGISTERED OFFICE:

2nd & 3rd Floors
49/53 Virginia Street
Glasgow
G1 1TS

REGISTERED NUMBER:

170200 (Scotland)

AUDITORS:

KPMG
Chartered Accountants
Registered Auditors
24 Blythswood Square
Glasgow
G2 4QS

Isthmus Communications Limited
Trading as The Bridge

Report of the Auditors to
Isthmus Communications Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

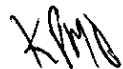
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



KPMG
Chartered Accountants
Registered Auditors
24 Blythswood Square
Glasgow
G2 4QS

Dated: 22 June 2000

Isthmus Communications Limited
Trading as The Bridge

Abbreviated Balance Sheet
31 December 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,046		15,079
Investments	3		<u>20,000</u>		<u>20,000</u>
			40,046		35,079
CURRENT ASSETS:					
Stocks		190,081		22,479	
Debtors		458,142		402,786	
Cash at bank and in hand		<u>530,973</u>		<u>115,087</u>	
		1,179,196		540,352	
CREDITORS: Amounts falling due within one year		<u>1,039,846</u>		<u>378,068</u>	
NET CURRENT ASSETS:			<u>139,350</u>		<u>162,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£179,396</u></u>		<u><u>£197,363</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		62,500		62,500
Profit and loss account			<u>116,896</u>		<u>134,863</u>
Shareholders' funds			<u><u>£179,396</u></u>		<u><u>£197,363</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B M Crook - DIRECTOR

J A P D'Aguilar - DIRECTOR

Approved by the Board on 12 June 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the year ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure.

Turnover

Turnover represents invoiced services, excluding value added tax.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1999	37,410
Additions	<u>23,132</u>
At 31 December 1999	<u>60,542</u>
DEPRECIATION:	
At 1 January 1999	22,331
Charge for year	<u>18,165</u>
At 31 December 1999	<u>40,496</u>
NET BOOK VALUE:	
At 31 December 1999	<u>20,046</u>
At 31 December 1998	<u>15,079</u>

Isthmus Communications Limited
Trading as The Bridge

Notes to the Abbreviated Financial Statements
for the year ended 31 December 1999

3. FIXED ASSET INVESTMENTS

COST:	£
At beginning and end of year	<u>20,000</u>

The company's investment at the balance sheet date comprises 100% of the issued share capital of The Bridge (Advertising) Limited, a company registered in Scotland, which is dormant.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
125,000	Ordinary	£1	<u>125,000</u>	<u>125,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
62,500	Ordinary	£1	<u>62,500</u>	<u>62,500</u>