

Company Registration No. SC170200 (Scotland)

ISTHMUS COMMUNICATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009



FRENCH DUNCAN LLP
Chartered Accountants & Registered Auditor
375 West George Street
Glasgow
G2 4LW

ISTHMUS COMMUNICATIONS LIMITED

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ISTHMUS COMMUNICATIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO ISTHMUS COMMUNICATIONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Isthmus Communications Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John F Mason (Senior Statutory Auditor)
for and on behalf of French Duncan LLP

24 August 2010

Chartered Accountants
Statutory Auditor

375 West George Street
Glasgow
G2 4LW

ISTHMUS COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	10,822		14,036	
Investments	2	20,000		20,003	
			30,822		34,039
Current assets					
Stocks		3,790		85,564	
Debtors		522,456		399,640	
Cash at bank and in hand		420,932		692,087	
		947,178		1,177,291	
Creditors: amounts falling due within one year		(502,777)		(822,400)	
Net current assets		444,401		354,891	
Total assets less current liabilities		475,223		388,930	
Creditors: amounts falling due after more than one year		(20,000)		(20,003)	
		455,223		368,927	
Capital and reserves					
Called up share capital	3	69,500		69,500	
Share premium account		143,500		143,500	
Profit and loss account		242,223		155,927	
Shareholders' funds		455,223		368,927	

ISTHMUS COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 August 2010



Mr A D Watson
Director



Mr A C Stubbs
Director



Mrs M McFadzwean
Director



Mr A M Clarke
Director

Company Registration No. SC170200

ISTHMUS COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services as an advertising agency net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the period of the lease
Computer equipment	
Computer equipment	50% Straight line
Fixtures, fittings & equipment	25% Straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ISTHMUS COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2009	278,057	20,003	298,060
Additions	13,202	-	13,202
Disposals	-	(3)	(3)
At 31 December 2009	291,259	20,000	311,259
Depreciation			
At 1 January 2009	264,021	-	264,021
Charge for the year	16,416	-	16,416
At 31 December 2009	280,437	-	280,437
Net book value			
At 31 December 2009	10,822	20,000	30,822
At 31 December 2008	14,036	20,003	34,039

The company owns 100% of the issued share capital of The Bridge (Advertising) Limited, a company registered in Scotland.

The company also owned 100% of the issued share capital of Freight Design Limited, Point Direct Communications Limited and The Bridge Social Marketing Limited. These companies, which were registered in Scotland and dormant, were sold or dissolved during the year.

3 Share capital

	2009 £	2008 £
Authorised		
125,000 Ordinary Shares of £1 each	125,000	125,000
Allotted, called up and fully paid		
69,500 Ordinary Shares of £1 each	69,500	69,500

ISTHMUS COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

4 Ultimate parent company

The parent company and ultimate controlling party is The Bridge Communications Group Limited, a company registered in Scotland.