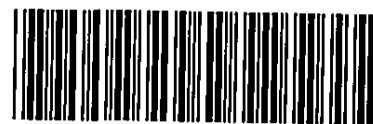


**Scotcomms Technology Group Ltd**  
**Abbreviated Accounts**  
**For**  
**31st March 2013**

**Company Registration Number SC169751**

FRIDAY



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SCT 21/06/2013 #681  
COMPANIES HOUSE

**CARTERS ACCOUNTANTS LLP**

Chartered Accountants  
Pentland House  
Saltire Centre  
Glenrothes  
Fife  
KY6 2AH

# **Scotcomms Technology Group Ltd**

## **Abbreviated Accounts**

**Year Ended 31st March 2013**

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# Scotcomms Technology Group Ltd

## Abbreviated Balance Sheet

31st March 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		7,352	12,069
Investments		104	104
		<u>7,456</u>	<u>12,173</u>
<b>Current Assets</b>			
Stocks		10,914	11,303
Debtors		521,383	501,475
Cash at bank and in hand		617,105	458,399
		<u>1,149,402</u>	<u>971,177</u>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>248,530</u>	<u>167,702</u>
<b>Net Current Assets</b>		900,872	803,475
<b>Total Assets Less Current Liabilities</b>		<u>908,328</u>	<u>815,648</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>3</b>	581	579
Share premium account		1,860,979	1,859,986
Profit and loss account		(953,232)	(1,044,917)
<b>Shareholders' Funds</b>		<u>908,328</u>	<u>815,648</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# Scotcomms Technology Group Ltd

## Abbreviated Balance Sheet *(continued)*

31st March 2013

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18/6/2013, and are signed on their behalf by:

R McLister  
Director



Company Registration Number: SC169751

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **Scotcomms Technology Group Ltd**

## **Notes to the Abbreviated Accounts**

**Year Ended 31st March 2013**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents goods and services supplied during the year and operating lease rentals receivable for the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Research and Development**

Research and development expenditure is written off in the year in which it is incurred.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment                      -    25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# Scotcomms Technology Group Ltd

## Notes to the Abbreviated Accounts

Year Ended 31st March 2013

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### 1. Accounting Policies *(continued)*

#### Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposal of fixed asset investments are treated as part of the result from ordinary activities.

### 2. Fixed Assets

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2012	59,743	104	59,847
Additions	474	—	474
<b>At 31st March 2013</b>	<u>60,217</u>	<u>104</u>	<u>60,321</u>
<b>Depreciation</b>			
At 1st April 2012	47,674	—	47,674
Charge for year	5,191	—	5,191
<b>At 31st March 2013</b>	<u>52,865</u>	<u>—</u>	<u>52,865</u>
<b>Net Book Value</b>			
<b>At 31st March 2013</b>	<u>7,352</u>	<u>104</u>	<u>7,456</u>
At 31st March 2012	<u>12,069</u>	<u>104</u>	<u>12,173</u>

# Scotcomms Technology Group Ltd.

## Notes to the Abbreviated Accounts

Year Ended 31st March 2013

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### 2. Fixed Assets *(continued)*

The company owns 100% of the issued share capital of Team Card Limited and Town Card Limited. Both are registered in Scotland and have an accounting reference date of 31st March.

Both were dormant throughout the year to 31st March 2013.

During the prior year to 31st March 2012 the company purchased 10% of the issued share capital of Tickethour UK Limited.

	2013 £	2012 £
Team Card Limited	2	2
Town Card Limited	2	2
TicketHour UK Limited	100	100

### 3. Share Capital

#### Authorised share capital:

	2013 £	2012 £
100,000 Ordinary shares of £0.01 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
58,108 Ordinary shares (2012 - 57,909) of £0.01 each	<u>58,108</u>	<u>581</u>	<u>57,909</u>	<u>579</u>

199 ordinary shares of £0.01 each were allotted, issued and fully paid for cash during the year ended 31st March 2013.