

**SYMPHONIC LIMITED**

**Company Registration Number:  
SC169574 (Scotland)**

**Unaudited abridged accounts for the year ended 31 May 2018**

**Period of accounts**

**Start date: 01 June 2017**

**End date: 31 May 2018**

# **SYMPHONIC LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 May 2018**

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# SYMPHONIC LIMITED

## Balance sheet

As at 31 May 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>103,018</b>	109,262
<b>Total fixed assets:</b>		<b>103,018</b>	109,262
<b>Current assets</b>			
Debtors:		<b>79,290</b>	77,407
Cash at bank and in hand:		<b>372,767</b>	318,539
<b>Total current assets:</b>		<b>452,057</b>	395,946
Creditors: amounts falling due within one year:		<b>(331,362)</b>	(378,587)
<b>Net current assets (liabilities):</b>		<b>120,695</b>	17,359
Total assets less current liabilities:		<b>223,713</b>	126,621
<b>Total net assets (liabilities):</b>		<b>223,713</b>	126,621
<b>Capital and reserves</b>			
Called up share capital:		<b>2</b>	2
Profit and loss account:		<b>223,711</b>	126,619
<b>Shareholders funds:</b>		<b>223,713</b>	126,621

The notes form part of these financial statements

# **SYMPHONIC LIMITED**

## **Balance sheet statements**

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 February 2019  
and signed on behalf of the board by:**

Name: C Armstrong  
Status: Director

The notes form part of these financial statements

# **SYMPHONIC LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents royalties receivable by the company's royalty collection agents or directly receivable by the company for the accounting period and excludes Value Added Tax. Royalty income is included on a receivable basis calculated on sales of music arising in each accounting period as reported by collection agencies. Turnover also represents services rendered in connection with the composition of film scores, which are recognised upon completion of them.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Plant and machinery 20% reducing balance; Fixtures, fittings & equipment 15% reducing balance. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# **SYMPHONIC LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 May 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	2	2

# **SYMPHONIC LIMITED**

## **Notes to the Financial Statements** **for the Period Ended 31 May 2018**

### **3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2017	739,187
Additions	16,369
At 31 May 2018	<u><b>755,556</b></u>
<b>Depreciation</b>	
At 01 June 2017	629,925
Charge for year	22,613
At 31 May 2018	<u><b>652,538</b></u>
<b>Net book value</b>	
At 31 May 2018	<u><u><b>103,018</b></u></u>
At 31 May 2017	<u><u><b>109,262</b></u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.