

Registered Number SC169574

SYMPHONIC LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	120,053	138,675
		<u>120,053</u>	<u>138,675</u>
Current assets			
Debtors		19,528	-
Cash at bank and in hand		115,219	94,335
		<u>134,747</u>	<u>94,335</u>
Creditors: amounts falling due within one year		<u>(251,862)</u>	<u>(184,745)</u>
Net current assets (liabilities)		<u>(117,115)</u>	<u>(90,410)</u>
Total assets less current liabilities		<u>2,938</u>	<u>48,265</u>
Total net assets (liabilities)		<u>2,938</u>	<u>48,265</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,936	48,263
Shareholders' funds		<u>2,938</u>	<u>48,265</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2015

And signed on their behalf by:

Craig Armstrong, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents royalties receivable by the company's royalty collection agents or directly receivable by the company for the accounting period and excludes Value Added Tax. Royalty income is included on a receivable basis calculated on sales of music arising in each accounting period as reported by collection agencies.

Turnover also represents services rendered in connection with the composition of film scores.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings & equipment - 15% reducing balance

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	681,268
Additions	4,573
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>685,841</u>
Depreciation	
At 1 June 2013	542,593
Charge for the year	23,195
On disposals	-
At 31 May 2014	<u>565,788</u>
Net book values	

At 31 May 2014	<u>120,053</u>
At 31 May 2013	<u>138,675</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	Craig Armstrong
Description of the transaction:	Loan to director
Balance at 1 June 2013:	£ 0
Advances or credits made:	£ 19,528
Advances or credits repaid:	-
Balance at 31 May 2014:	<u>£ 19,528</u>

As at the year end, Craig Armstrong, the company's director and joint shareholder owed £19,528 to the company (2013 : £8,321 due from the company).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.