

Registered Number SC169340

FIRCHOICE LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	315	419
		<u>315</u>	<u>419</u>
Current assets			
Stocks		22,679	-
Debtors		2,478	10,496
Cash at bank and in hand		4,854	3,623
		<u>30,011</u>	<u>14,119</u>
Creditors: amounts falling due within one year		<u>(18,445)</u>	<u>(1,483)</u>
Net current assets (liabilities)		<u>11,566</u>	<u>12,636</u>
Total assets less current liabilities		<u>11,881</u>	<u>13,055</u>
Total net assets (liabilities)		<u>11,881</u>	<u>13,055</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,879	13,053
Shareholders' funds		<u>11,881</u>	<u>13,055</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:

William C H Phillips, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of services which fall within the company's normal activities, and is stated net of value added tax. There was no turnover in 2013, during which a new activity, preparing scotch whisky, was introduced, hence the stock figure.

Tangible assets depreciation policy

Assets continue to be written down over the estimated remaining useful life and cost is used unless there is a real reason for re-valuation.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	37,314
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>37,314</u>
Depreciation	
At 1 January 2013	36,895
Charge for the year	104
On disposals	-
At 31 December 2013	<u>36,999</u>
Net book values	
At 31 December 2013	<u><u>315</u></u>
At 31 December 2012	<u><u>419</u></u>

None

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.