

COMPANY REGISTRATION NUMBER SC169214

**A. C. ELECTRICAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 OCTOBER 2014**



**GARDNER & PARTNERS**  
Chartered Accountants  
9 Rosemount Place  
Aberdeen  
AB25 2UX

**A. C. ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2014**

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## **A. C. ELECTRICAL LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTORS OF A. C. ELECTRICAL LIMITED YEAR ENDED 31 OCTOBER 2014**

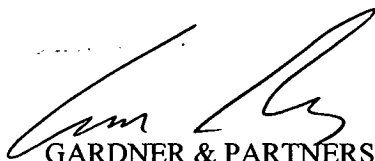
In accordance with the engagement letter dated 14 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS  
Chartered Accountants

9 Rosemount Place  
Aberdeen  
AB25 2UX

26 May 2015

**A. C. ELECTRICAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>9,413</u>	<u>7,612</u>
<b>CURRENT ASSETS</b>			
Debtors		4,721	6,374
Cash at bank and in hand		<u>52,558</u>	<u>45,339</u>
		<u>57,279</u>	<u>51,713</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>66,356</u>	<u>59,254</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,077)</u>	<u>(7,541)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>336</u>	<u>71</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>334</u>	<u>69</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>336</u>	<u>71</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

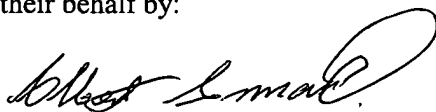
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 May 2015, and are signed on their behalf by:

Mr. A. Annand



Company Registration Number: SC169214

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A. C. ELECTRICAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% net book value
Motor Vehicles	- 25% net book value

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# **A. C. ELECTRICAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2013	16,626
Additions	11,722
Disposals	<u>(12,230)</u>
<b>At 31 October 2014</b>	<u><b>16,118</b></u>
<b>DEPRECIATION</b>	
At 1 November 2013	9,014
Charge for year	3,041
On disposals	<u>(5,350)</u>
<b>At 31 October 2014</b>	<u><b>6,705</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2014</b>	<u><b>9,413</b></u>
At 31 October 2013	<u>7,612</u>

### **3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2014 £</b>	<b>2013 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>