

COMPANY REGISTRATION NUMBER SC169214



A. C. ELECTRICAL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 OCTOBER 2016

GARDNER & PARTNERS
Chartered Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

A. C. ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

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A. C. ELECTRICAL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A. C. ELECTRICAL LIMITED YEAR ENDED 31 OCTOBER 2016

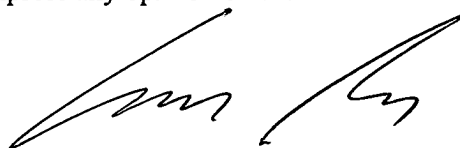
In accordance with the engagement letter dated 14 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS
Chartered Accountants

9 Rosemount Place
Aberdeen
AB25 2UX

26 April 2017

A. C. ELECTRICAL LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets			<u>529</u>
		<u>407</u>	
CURRENT ASSETS			
Debtors		5,536	3,576
Cash at bank and in hand		<u>37,224</u>	<u>52,595</u>
		<u>42,760</u>	<u>56,171</u>
CREDITORS: Amounts falling due within one year		<u>50,051</u>	<u>56,364</u>
NET CURRENT LIABILITIES		<u>(7,291)</u>	<u>(193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,884)</u>	<u>336</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>(6,886)</u>	<u>334</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(6,884)</u>	<u>336</u>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 April 2017, and are signed on their behalf by:

Mr. A. Annand

Company Registration Number: SC169214



The notes on pages 3 to 4 form part of these abbreviated accounts.

A. C. ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% net book value
Motor Vehicles	-	25% net book value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A. C. ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS.

YEAR ENDED 31 OCTOBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2015	4,396
Additions	479
Disposals	(4,396)
At 31 October 2016	<u>479</u>
DEPRECIATION	
At 1 November 2015	3,867
Charge for year	72
On disposals	(3,867)
At 31 October 2016	<u>72</u>
NET BOOK VALUE	
At 31 October 2016	<u>407</u>
At 31 October 2015	<u>529</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>