

COMPANY REGISTRATION NUMBER 169214

**A. C. ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 OCTOBER 2010**

**GARDNER & PARTNERS**

Chartered Accountants  
9 Rosemount Place  
Aberdeen  
AB25 2UX

TUESDAY



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COMPANIES HOUSE

**A. C. ELECTRICAL LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

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**A. C. ELECTRICAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,101	5,995
<b>CURRENT ASSETS</b>			
Debtors		4,612	6,028
Cash at bank and in hand		<u>33,156</u>	<u>30,520</u>
		37,768	36,548
<b>CREDITORS: Amounts falling due within one year</b>		<u>38,214</u>	<u>56,306</u>
<b>NET CURRENT LIABILITIES</b>		<u>(446)</u>	<u>(19,758)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,655</u>	<u>(13,763)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>3,653</u>	<u>(13,765)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>3,655</u>	<u>(13,763)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

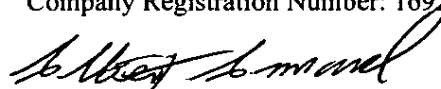
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18 April 2011, and are signed on their behalf by:

MR. A. ANNAND

Company Registration Number: 169214



## **A. C. ELECTRICAL LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **YEAR ENDED 31 OCTOBER 2010**

##### **1. ACCOUNTING POLICIES**

###### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

###### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

###### **Fixed assets**

All fixed assets are initially recorded at cost.

###### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% net book value
Motor Vehicles	- 25% net book value

###### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

###### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**A. C. ELECTRICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2010**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2009	11,702
Disposals	<u>(2,131)</u>
<b>At 31 October 2010</b>	<u><b>9,571</b></u>
<b>DEPRECIATION</b>	
At 1 November 2009	5,707
Charge for year	1,181
On disposals	<u>(1,418)</u>
<b>At 31 October 2010</b>	<u><b>5,470</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2010</b>	<u><b>4,101</b></u>
At 31 October 2009	<u>5,995</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2010 £</b>	<b>2009 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2010 No</b>	<b>£</b>	<b>2009 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>